

## **MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 28, 1996, BETWEEN Thomas Solomon Tucker and Christine Sharon Tucker, as Tenants by the Entirety (referred to below as "Grantor"), whose address is 1115 Riverside Drive, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 21, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on May 18, 1993 at the Klamath County Clerk's office, volume M93, page 11241

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

#### See attached Exhibit A

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The Real Property or its address is commonly known as 1115 Riverside Drive, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to March 15, 1993.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Morigage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not walve Lender's right to require strict performance of the Morigage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Morigage (the "Note"). It is the intention of Lender to relain as liable all parties to the Morigage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Morigage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: x Home Thom a Solomon Tuck ne Shaton Tucker LENDER: South Veiley State Benk Muelo 184K Authorized Office INDIVIDUAL ACKNOWLEDGMENT STATE OF OFFICIAL SEAL 3020 S · ) 88 JIM MIELOSZYK NOTARY PUBLIC-OREGON COUNTY OF COMMISSION NO. 036174 MY COMMISSION SYPIRES AUG. 1, 1998 On this day before me, the undersigned Notary Public, personally appeared Thomas Solomon Tucker and Christine Sharon Tucker, to me known to be the individuals described in and who executed the Modification of Mortgege, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given uppler my hand and official a 28 February , 19 96 day of M Residing at Klamath Fells Notary Public in and for pson My commission expires 31.77 8 63 TEMDES VORMON DELEMENTED antono successiones eng 主教部教 建筑 计放送中心 35-59-1356 NODIFICATION OF MORTGARS 1997 - 1997 - 1998 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 - 1914 -

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02-28-1996

STATE OF

COUNTY OF

By

Loan No 301747

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Notary Public in and for the State of

**MODIFICATION OF MORTGAGE** 

(Continued)

LENDER ACKNOWLEDGMENT

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Residing at

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My commission expires

On this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 19\_\_\_\_, before me, the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seel of said Lender. On this

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#### EXHIBIT "A"

The following described real property situated in Klamath County, Oregon:

A portion of land lying in the S 1/2 NE 1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at the center quarter corner of Section 5. Township 39 South, Range 9 East of the Willamette Base and Meridian, Klamath County, Oregon, which corner is marked with an iron axle with gear attached and firmly set in the ground; thence North 685.67 feet and East 23.36 feet to an iron rod with metal cap (Surv, Kap) representing an angle point on the west boundary of this land being partitioned; thence South 42 degrees 13' 19" East 50.04 feet to an iron pin; thence South 71 degrees 37' 46" East 86.02 feet to an iron pin, being the true point of beginning of this description; thence South 36 degrees 05' 30" East 145.00 feet to an iron pin; thence North 53 degrees 54' 30" East 318.65 feet to an iron pin on the westerly right of way boundary of old U. S. Hwy. No. 97; thence along said boundary on the arc of a 4 degree curve to the left 145.14 feet (long chord bears North 38 degrees 00' 35" West 145.08 feet) to an iron pin; thence South 53 degrees 54' 30" West 313.80 feet to the true point of beginning.

Together with an easement for ingress and egress over and across an existing roadway 50 feet wide as shown on map of Major Land Partition No. 69-83 filed in the Records of Klamath County Clerk on May 1, 1984.

# STATE OF OREGON: COUNTY OF KLAMATH : ss.

	for record at reques	t of Thomas_Tucker	the (+1)	
of	March	A.D., 19 <u>96</u> at <u>2:22</u> of <u>Mortgages</u>		day ,
FEE	\$20.00		Bernetha G. Letsch, County Clerk By Cherry A Sussall	
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