

96 MAR -5 P3:27

Vol. M96 Page

M96 1396
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated JUNE 3, 1991 executed and delivered by BONNIE J. WATSON

and recorded on JUNE 28, 1991 in VOLUME M91 AT PAGE 12490
Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

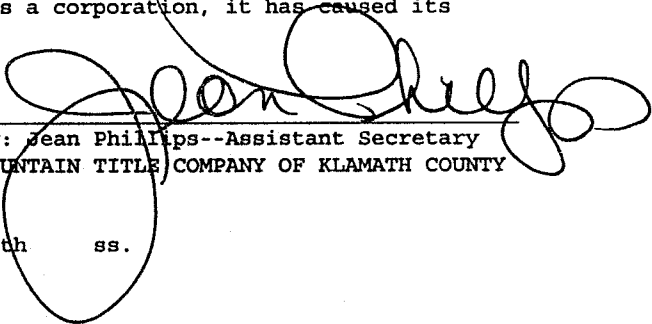
PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED MARCH 4, 1996

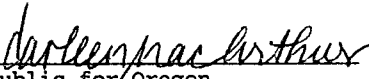

By: Jean Phillips--Assistant Secretary
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

MARCH 4, 1996 .

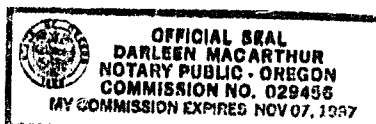
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of Mountain Title Company of Klamath County that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:


Notary Public for Oregon
My Commission Expires: 11-7-97

After recording return to:

BONNIE J. WATSON
P.O. BOX 302
BONANZA, OREGON 97623



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 5th day
of March A.D., 19 96 at 3:27 o'clock P. M., and duly recorded in Vol. M96
of Mortgages on Page 6091.

Bernetha G. Letsch, County Clerk

FEE \$10.00

By Cheryl Russell