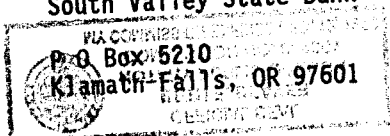


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Vol. M96 Page 6260

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When Recorded Mail To:
South Valley State Bank



AP# ORR
LN# 500061

MTC 37042DS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
Chemical Residential Mortgage Corporation, whose address is 200 Old Wilson
Bridge Road, Worthington, OH 43085
all beneficial interest under that certain Deed of Trust dated
executed by JAMES M. ORR

Grantor, to Mountain Title Company of Klamath County, Trustee,
recorded on February 2, 1996, and recorded in Book/Volume No. M96
page(s) 3302, as Document No. Klamath
County Records, State of Oregon

on real estate legally described as follows:

Lot 3 in Block 4 of FIRST ADDITION TO KELENE GARDENS, according to the
official plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.

ACCOUNT NO: 3909-015AA-08800 KEY NO: 577799 CODE NO: 041

ISS/*ASD**//0195-L

Page 1 of 2

CSBT

AP# ORR

LN# 500061

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 2, 1996

South Valley State Bank

Vergie K Wright

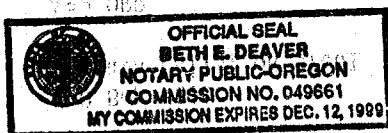
VERGIE K WRIGHT
AVP REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On**FEBRUARY 13, 1996***before me, the undersigned, a Notary Public in and for the said County and State, personally appeared*****VERGIE K WRIGHT***** who, being duly sworn, did say that he/she is the *****AVP/REAL ESTATE MANAGER***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Beth E Deaver
Notary Name: BETH E DEAVER
Notary Public for the state of OREGON
My commission expires: 12-12-99

(Official Seal)



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 7th day
of March A.D., 19 96 at 11:57 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 6260

Bernetha G. Letsch, County Clerk

By *Cathy Shesell*

FEE \$15.00