

96 MAR -8 AM 1:30

AFTER RECORDING MAIL TO:  
WASHINGTON MUTUAL BANK fsb  
P.O. Box 91006 - SAS0307  
SEATTLE WA 98111

Loan Number: 002-04-235-0242488-0

### LOAN MODIFICATION AGREEMENT

THIS AGREEMENT is made the 14th day of February, 1996, between Terry Ranstad and Carol Ranstad (individually and collectively, if more than one, "Borrower") and WASHINGTON MUTUAL BANK fsb., (the "Bank").

Borrower has obtained a loan from the Bank (the "Loan") in the original amount of Twenty Four Thousand Seven Hundred and 00/100 dollars (\$24,700.00). The Loan is evidenced by a promissory note (the "Note") from Borrower dated May 25, 1995 and secured by a Deed of Trust (the "Deed of Trust") from Borrower as grantor, dated May 25, 1995 and recorded under Auditor's File No. Vol. M95 Page 14227, records of Klamath County, Oregon and by a Oregon Vehicle Certificate of Title No. Title Pending. The Loan covers the property described in the Deed of Trust and located at the address shown below (the "Property"), and the Oregon Vehicle Certificate of Title.

1980 26x52 Redman Walden  
Vin# 11810179  
Junos Rd Jackpine Village Crescent OR 97733  
(Property Address)

Borrower and the Bank now wish to make certain modifications to the loan terms, and in consideration of the mutual benefits accruing to each, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Modification to Note. The Note is hereby modified as follows:
  - 1.1 Loan Amount. The loan amount shall be increased by \$166.78 effective 2/29/96 for a total loan amount of \$24,541.35.
  - 1.2 Payment Amount. The monthly principal and interest payment amount shall be adjusted to \$219.97, effective as of 03/30/96.
  - 1.3 Maturity Date. The maturity date shall remain as currently stated in the Note.
2. Modification Fee. NA. No modification fee shall be charged.
3. Miscellaneous. Except as herein modified, all the terms, covenants and conditions of the Note and Deed of Trust remain in full force and effect without modification or change. Each of the undersigned borrowers hereby ratifies and reaffirms such Borrower's personal liability for the payment of obligations contained in the Note and Deed of Trust. Nothing herein shall affect the validity or lien priority of the Deed of Trust on the property as security for the payment of all amounts owing on the Note as herein modified.

Dated as of the day and year first above written.

Borrower(s):

Terry Ranstad Carol Ranstad  
Terry Ranstad Carol Ranstad

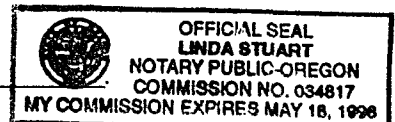
### ACKNOWLEDGMENT OF GRANTOR

State of Oregon

County of Deschutes

ON this 27th day of February, 1996, personally appeared before me Terry Ranstad & Carol Ranstad to me known to be the individual(s) described in and who executed the within and foregoing Instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 27th day of February, 1996.

Linda Stuart  
Notary Public in and for the State of Oregon, residing at Bend, Or.  
My appointment expires 5-18-98



Bank: WASHINGTON MUTUAL BANK fsb

By:

Margaret Hart  
Margaret Hart  
Corporate Officer

### ACKNOWLEDGMENT OF LENDER

State of Washington)

County of King )

ON this 4 day of March, 1996, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Margaret Hart to me known to be the Corporate Officer of Washington Mutual Bank fsb, the corporation that executed the foregoing instrument, and acknowledged the said instrument to the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that said individual is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.

Carol Derkum  
Notary Public in and for the State of Washington, residing at Seattle, Washington.  
My appointment expires 3-28-98



CLERK B- 107 00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Terry Ranstad the 8th day  
of March A.D. 19 96 at 11:30 o'clock A M., and duly recorded in Vol. M96  
of Mortgages on Page 6337

Bernetha G. Letsch, County Clerk

FEE \$15.00

By C. Russell