

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That

SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 30TH day of DECEMBER, 1993, made and executed by JAMES E. JACOBSON AND JANETT L. JACOBSON, AS TENANTS BY THE ENTIRETY the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M94. Record of Mortgages on page 1229 or as fee/file/instrument/microfilm/reception No. 74382 (indicate which) on JANUARY 12, 1994,

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 1ST day of MARCH, 1996; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY STATE BANK

BY: *John F Doty*
JOHN F DOTY, VICE-PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on , 19 ,

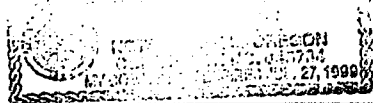
by

This instrument was acknowledged before me on MARCH 1, 1996,

by JOHN F DOTY

as VICE-PRESIDENT

of SOUTH VALLEY STATE BANK



Lina M Fisher
My commission expires 7-27-99 Notary Public for Oregon

Satisfaction of
MORTGAGE

SOUTH VALLEY STATE BANK

VS

JAMES E. & JANETT L. JACOBSON

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
P O BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

FEE \$10.00

STATE OF OREGON } ss.
County of Klamath }

I certify that the within instrument was received for record on the 12th day of March, 1996, at 11:10 o'clock AM, and recorded in book/reel/volume No. M96, on page 6544, or as fee/file/instrument/microfilm/reception No. 14543, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME

TITLE

By *Bernetha G Letsch* Deputy