MEMORANDUM OF LEASE

DATED: February

February 7, 1996

BETWEEN: Richard and Kathy Takacs

("Lessor")

AND:

WRMS, a partnership consisting of Walt McDivitt, Rich Betz, Mike Thorton and Stan Welch

("Lessee")

Thorton and State Weich

Pursuant to a Lease dated this same date, Lessor leased to Lessee Lessor's interest in that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit A for a term of 30 years.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Kathley Cakaco

Lessee: Mike lambon

SUBSCRIBED AND SWORN TO BEFORE ME THIS 7 DAY OF FEBRUARY, 1996.

OFFICIAL SEAL
NANCY A. LYON
NOTARY PUBLIC - OREGON
COMMISSION NO. 045588
MY COMMISSION EDPRES JULY 20, 1998

Notary Public J

AFTER RECORDING MAIL TO:

Richard and Kathy Takacs P. O. Box 601 Tulelake, CA 96134

EXHIBIT "A"

A TRACT OF LAND SITUATED IN THE W½ OF GOVERNMENT LOT 14, SECTION 15, T41SEWM, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EAST LINE OF SAID W½ OF GOVERNMENT LOT 14, FROM WHICH THE SW1/16 CORNER OF SAID SECTION 15 BEAR£ S75°14'11" W 684.44 FEET, THENCE N89°08'12"E 252 FEET; THENCE N00°01'55"E 346.00 FEET; THENCE S89°08'12:E 252.00 FEET TO A POINT ON THE EAST LINE OF SAID W ½ OF GOVERNMENT LOT 14; THENCE SOUTH 00°01'55"W 346.00 FEET TO THE POINT OF BEGINNING, CONTAINING 2.00 ACRES.

TOGETHER WITH THE RIGHT OF ACCESS TO THE PARCEL UPON A 30.00 FOOT NON-EXCLUSIVE PRIVATE ACCESS RUNNING FROM STATE LINE ROAD ALONG THE EASTERLY BOUNDARY OF SAID W ½ OF GOVERNMENT LOT 14 TO THE PARCEL DESCRIBED HEREIN, WITH ACCESS SHALL BE MAINTAINED BY THE LESSEE.

STATE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed for record at request ofRichard Takage	
of <u>Deeds</u>	o'clock A M., and duly recorded in Vol. M96
FEE \$35.00	Bernetha G. Laurit G.
	By Clerk
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