

14685

MTC37244DS

DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated APRIL 1, 1993, executed and delivered by OTTLAND INC., AN OREGON CORPORATION as grantor and recorded on JUNE 24, 1993, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M93 at page 15042, and/or as fee/file/instrument/microfilm/reception No. 63610 (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT A

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

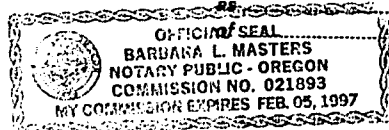
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED MARCH 1, 1996

William P. Brandsness
WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on March 1, 1996,
by William P. Brandsness
This instrument was acknowledged before me on _____, 19____,
by _____



Barbara L. Masters
Notary Public for Oregon

My commission expires 2-5-97

WILLIAM P BRANDSNESS

Trustee's Name and Address
TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P.O. BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USESTATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____, Deputy

96 MAR 14 AM 1:04

EXHIBIT "A" **LEGAL DESCRIPTION**

PARCEL 1:

A tract of land in Government Lot 8, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, in the City of Klamath Falls, being more particularly described as follows:

Beginning at an iron pipe on the Southerly right of way of Front Street from which the iron pin marking the intersection of the Southerly right of way of said Front Street and the Westerly right of way of California Avenue bears North 89 degrees 06 1/2' East 370 feet distant; thence South 100 feet to the true point of beginning; thence South 68.29 feet to a point; thence South 60 degrees 04 1/2' East 86.09 feet; thence South 15 degrees 03 1/2' West 84.48 feet more or less to the mean high water line of Upper Klamath Lake; thence Southeasterly along said shore line 97.63 feet, more or less to the Southwesterly corner of that certain tract of land heretofore conveyed by Deed recorded in Volume 233, page 134, Deed Records of Klamath County, Oregon, which said point is 218 feet Northwesterly from the intersection of said shore line and the Westerly line of the West Side Highway; thence North 15 degrees 03 1/2' East 272.61 feet to a point; thence South 89 degrees 06 1/2' West 49.04 feet to a point; thence North 85.0 feet to a point on the Southerly right of way of Front Street; thence South 89 degrees 06 1/2' West along said Front Street right of way 60.0 feet to a point; thence South 100.0 feet to a point; thence South 89 degrees 06 1/2' West 105.0 feet, more or less to the true point of beginning.

EXCEPTING THEREFROM Parcel 3 of Major Partition 1-P-90 as filed in the Planning Department of the City of Klamath Falls, being situate in a portion of Government Lot 8, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

A tract of land in Government Lot 8, Section 30, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, in the City of Klamath Falls, being more particularly described as follows:

Beginning at an iron pipe on the Southerly right of way of Front Street from which the iron pin marking the intersection of the Southerly right of way of said Front Street and the Westerly right of way of California Avenue bears North 89 degrees 06 1/2' East 370 feet distant; thence South 168.29 feet to the true point of beginning; thence South 60 degrees 04 1/2' East 86.09 feet; thence South 15 degrees 03 1/2' West 84.48 feet more or less to the mean high water line of Upper Klamath Lake; thence Northwesterly 67.57 feet to a point that is South 94.21 feet from the true point of beginning; thence North 94.21 feet, more or less to the true point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of March A.D., 19 96 at 11:04 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 6859

FEE \$15.00

By Bernetha G. Letsch, County Clerk