

MTC1396-7763

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 31, 1993, executed and delivered by Stanley J. Chronister and Lisa A. Chronister, husband and wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Lincoln E. Elzner and Eva Joyce Elzner, or the survivor is the beneficiary, recorded on November 4, 1993, in book/reel/volume No. M93 on page 29198 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

See Exhibit A, which is made a part hereof by this reference

hereby grants, assigns, transfers and sets over to Lincoln E. Elzner

_____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 64,647.83 with interest thereon from March 1, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: March 13, 1996.

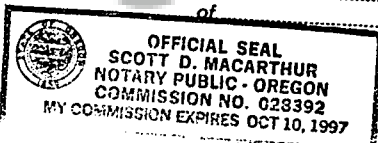
Lincoln E. Elzner

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on March 13, 1996, by Eva Joyce Elzner

This instrument was acknowledged before me on _____, 19____, by _____

as _____ of _____



Scott D. MacArthur

Notary Public for Oregon

My commission expires 10/10/97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Eva Joyce Elzner

Assignor

to

Lincoln E. Elzner

Assignee

AFTER RECORDING RETURN TO
Lincoln E. Elzner
1544 Lakeview
Klamath Falls, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,
County of _____) ss.

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in Section 7, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 145.2 feet due West of the Northwest corner of Government Lot 5 in Section 7, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon; thence West to the West line of said Section to a point 40 chains South of the Northwest corner of Government Lot 2 of said Section; thence South along said West line to the Southwest corner of said Section; thence East along the South line of said Section to the Southeast corner of Government Lot 9 of said Section; thence North along the East line of said Government Lot 9 for a distance of 1,020 feet; thence West for a distance of 145.2 feet; thence North for a distance of 300 feet to the place of beginning.

STATE OF OREGON

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of March A.D., 19 96 at 2:36 o'clock P the 14th day
of Mortgages on Page 6922 M., and duly recorded in Vol. M96

FEE \$15.00

By Bernetha G. Letsch, County Clerk