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STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Lancaster & Hopkins Logging
Inc.

1B. Debtor Mailing Address(es):

HC 63 Box 405
Chiloquin, OR 97624

2A. Secured Party Name(s):

Pape' Bros., Inc.

2B. Address of Secured Party from which security
information is obtainable:1434 South Sixth Street
PO Box 1000
Klamath Falls, OR 97601

4A. Assignee of Secured Party (if any):

Industrial Finance Co.

4B. Address of Assignee:

PO Box 10052
Eugene, OR 97440

3. This financing statement covers the following types (or items) of property (check if applicable):

- ☐ The goods are to become fixtures on: _____ ☒ The above timber is standing on: Refer to Exhibit A
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☐ Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

X Clifford HopkinsX Paul Hancock

Signature(s) of the Debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: George J. RisteRecording Party telephone number: 503/882-2544

Return to: (name and address)

INDUSTRIAL FINANCE CO
PO BOX 10052
EUGENE OR 97440

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: [Signature]

Signature of Secured Party(ies) or Assignee(s)

FAXED
4-27-95

EXHIBIT "A"

PARCEL 1:

The SW 1/4 of the NE 1/4 of the SW 1/4 of Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 8 MAP 3208-1900 TL 900

PARCEL 2:

The S 1/2 NW 1/4 SW 1/4; The NE 1/4 NW 1/4 SW 1/4, Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 3:

The NW 1/4 of the NW 1/4 of the SW 1/4 of Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM a strip of land 20 feet in width, the centerline of said strip being 10 feet South of and parallel to the centerline of an Easterly-Westerly roadway, as it exists, located in the Northerly portion of a parcel of land situated in the NW 1/4 NW 1/4 SW 1/4 Section 19, Township 32 South, Range 8 East of the Willamette Meridian

CODE 8 MAP 3208-1900 TL 1100

AND

A strip of land 20 feet in width, the centerline of said strip being 10 feet South of and parallel to the centerline of an Easterly-Westerly roadway, as it exists, located in the Northerly portion of a parcel of land situated in the NW 1/4 NW 1/4 SW 1/4 Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 8 MAP 3208-1900 TL 1200

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Continued on next page

EXHIBIT "A" CONTINUED

PARCEL 4:

The N 1/2 SW 1/4 SW 1/4 of Section 19, township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 8 MAP 3208-1900 TL 1300

PARCEL 5:

The SW 1/4 of the SE 1/4 of the SW 1/4 of Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 8 MAP 3208-1900 TL 1601

PARCEL 6:

The NW 1/4 of the SE 1/4 of the SW 1/4 of Section 19, Township 32 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

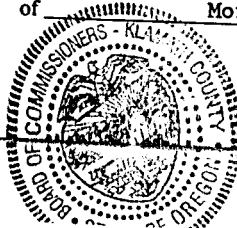
CODE 8 MAP 3208-1900 TL 1600

C.H

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Lancaster & Hopkins Logging the 4th day
of May A.D., 19 95 at 1:24 o'clock P M., and duly recorded in Vol. M95
of Mortgages on Page 11617

FEE \$15.00



INDEXED By Bernetha G. Leisch

Bernetha G. Leisch, County Clerk

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Lancaster & Hopkins Logging the 18th day
of March A.D., 19 96 at 11:02 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 7148

FEE \$15.00/RR

By Bernetha G. Leisch

Bernetha G. Leisch, County Clerk