ESTOPPEL DEED

THIS INDENTURE between BENNIE TIBBETS hereinafter called the first party, and TOM W. DAIN and DARLENE K. DAIN as tenants hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No...... at page...... thereof and/or as fee/file/instrument/microfilm/reception No...... (state which), reference to those records hereby being made, and the notes and indebtedness secured by the mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$.15274.93....., the same being now in default and the mortgage or trust deed being now subject to immediate forecloseure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of the property in satisfaction of the indebtedness secured by the mortgage

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and the second party does now accede to that request. and indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Full' to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, second party's heirs, State of _OREGON _____, to-wit:

Lot 8 in Block 3 of TRACT 1052, CRESCENT PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County,

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anyway appertain-(CONTINUED ON REVERSE SIDE) ing;

Bennie Tibbets P.O.Box 11 Eagle Point, Oregon 97524 Tom W. and Darlene K. Dain P.O.Box 148 Crescent Lake, Oregon 97425 Grantes's Name and Address	SPACE RESERVED FOR RECORDER'S USE	County of	instrument heday, 19, at recorded inon page /file/instru- No,
After recording return to (Name, Address, Zip): Tom & Darlene Dain P. O. Box 148 Crescent Lake, OR 97425		Record of Deeds of said County. Witness my hand and sea County affixed.	uity.
Until requested otherwise send all tax statements to (Name, Address, Zip): Tom & Darlene Dain P. O. Box 148 Crescent Lake, OR 97425		NAME By	TITLE, Deputy



And the first party, for first party and first party's he	nd party, second party's heirs, successors and assigns forever. Birs and legal representatives, does covenant to and with the s, that the first party is lawfully seized in fee simple of the age or trust deed and further except
that the first party will warrant and forever defend the	above granted premises, and every part and parcel thereof omsover, other than the liens above expressly excepted; that
against the lawful claims and demands of all persons who this deed is intended as a conveyance, absolute in legal second party and all redemption rights which the first	effect as well as in form, of the title to the premises to the party may have therein, and not as a mortgage, trust deed hereby is surrendered and delivered to the second party;
that in executing this deed the first party is not acting to any duress, undue influence, or misrepresentation by the	e second party, or second party's representatives, agents or
is no person, co-partnership or corporation, other than	ine second party, mittees as a
The true and actual consideration paid for this to	ransfer, stated in terms of dollars, is \$ 15274.93
opmidered (indicate which). In construing this instrument, it is understood and	l agreed that the first party as well as the second party may s the singular pronoun includes the plural and that all gram- nake the provisions hereof apply equally to corporations and
to individuals.	named has executed this instrument; if first party is a corpo- f any, affixed by an officer or other person duly authorized to
do so by order of its board of directors. Dated DECEMBER 11., 19.95	D. · White
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DE SCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAN USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTIN THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OCOUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.	BETWIE TIBBETS
of the state of th	of JACKSON) ss. nowledged before me on DECEMBER
U Alby YIRGINI I IIII FITTI This instrument was ack	/ BENNIE TIBBETS , 19,
byas	
OFFICIAL SEAL VIRGINIA & SMITH NOTARY PUBLIC - OREGON COMMISSION NO. 029680 MY COMMISSION EXPRES NOV. 15, 1997 WY COMMISSION EXPRES NOV. 15, 1997	Notary Public for Oregon My commission expires NOVEMBER 15, 1997
NOTE—The sentence between the symbols $^{ extstyle 0}$, If not applicable, should	be deleted. See ORS 93.030.
STATE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed for record at request of Mountain Title of A.D., 19 96 at 11:2	o'clock A.M., and duly recorded in vol. M. on Page 7180
FEE \$35.00	Bernetha G. Letsch, County Clerk By Successful Success