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DEED OF RECONVEYANCE

MTC37319KR

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 2, 1994, executed and delivered by BOWERS EXCAVATING & FENCING, INC. as grantor and recorded on DECEMBER 22, 1994, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M94 at page 38512, and/or as fee/file/instrument/microfilm/reception No. 92766 (indicate which), conveying real property situated in that county described as follows:

PARCEL 3 OF LAND PARTITION 10-92, BEING A PORTION OF LOT 71, FAIR ACRES SUBDIVISION NO. 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, BEING IN THE NE 1/4 OF THE SE 1/4 OF SECTION 35, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. THE WEST 790 FEET OF TRACT 70, FAIR ACRES SUBDIVISION NO. 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

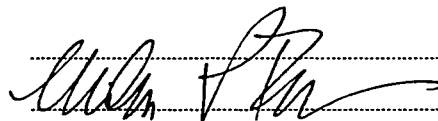
(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED MARCH 15, 1996



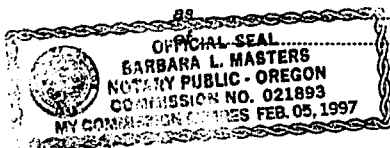
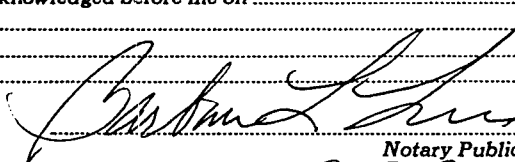
WILLIAM P. BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on March 15, 1996, by William P. Brandsness

This instrument was acknowledged before me on March 15, 1996, by

Notary Public for Oregon

My commission expires 2-5-97

WILLIAM P. BRANDSNESS
411 PINE STREET
KLAMATH FALLS, OREGON 97601
Trustee's Name and Address
TO:
SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK
P.O. BOX 5210
KLAMATH FALLS, OR. 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of Klamath }

I certify that the within instrument was received for record on the 18th day of March, 1996, at 11:27 o'clock A.M., and recorded in book/reel/volume No. M96 on page 7182 and/or as fee/file/instrument/microfilm/reception No. 14823, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME TITLE
By Cheryl Sussner Deputy

Fee \$10.00