

TK 14940

86 MAR 19 P4:00

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Mark S. Hemstreet

have made, constituted and appointed and by these presents do make, constitute and appoint
 John P. Kneeland

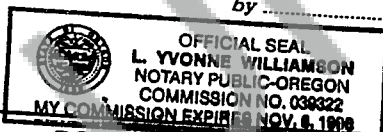
my true and lawful attorney, for me and in my name, place and stead and for my use and benefit, to execute any and all documents necessary to consummate the closing of the conversion of the construction financing to permanent financing between Mark S. Hemstreet as Borrower and Key Bank of Oregon as Construction Lender, and The Bank of Tokyo, Ltd.: South Valley State Bank; Commercial Bank; South Umpqua Bank; Bank of Commerce; Valley Commercial Bank and Bank of Newport, collectively as Term Lenders, for the real property and improvements commonly known as 2500 Almond Street, Klamath Falls, Oregon, including, but not limited to, notes, trust deeds, credit instruments, construction loan agreements, environmental agreements, assignments, UCCs, escrow instructions, settlement statements, etc., and any and all amendments or addendums thereto,

giving and granting unto my said attorney full power and authority to do and perform all and every act and thing whatsoever requisite and necessary to be done, as fully, to all intents and purposes, as I might or could do if personally present, hereby ratifying and confirming all that my said attorney shall lawfully do or cause to be done, by virtue hereof.

In construing this instrument and where the context so requires, the singular includes the plural.
 Dated March 8, 1996.

Mark S. Hemstreet
 Mark S. Hemstreet

STATE OF OREGON, County of Multnomah
 This instrument was acknowledged before me on March 8, 1996,
 by Mark S. Hemstreet



POWER OF ATTORNEY

(FORM No. 15)

Mark S. Hemstreet

TO

John P. Kneeland

AFTER RECORDING RETURN TO

John P. Kneeland
 11600 SW Barnes Road
 Portland, OR 97225

NAME, ADDRESS, ZIP

SPACE RESERVED
 FOR
 RECORDER'S USE

Fee \$5.00

Bernetha G Letsch
 My commission expires 11-8-98 Notary Public for Oregon

STATE OF OREGON,
 County of Klamath } ss.

I certify that the within instrument was received for record on the 19th day of March, 1996, at 4:00 o'clock PM., and recorded in book/reel/volume No. M96, on page 7432, or as fee/file/instrument/microfilm/reception No. 14940, Record of Power Of Attorney of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME

TITLE

By *Cheryl Shores* Deputy