RECORDATION REQUESTED BY:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank 801 Main Street Klamath Fails, OR 97601

SEND TAX NOTICES TO:

South Valley State Bank 801 Main Street Klamath Falls, OR 97601

....

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

H

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 14, 1996, BETWEEN Klamath Community Development Corporation (referred to below as "Grantor"), whose address is 500 Klamath Ave, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated August 18, 1995 (the "Deed of Trust") recorded in Klamath County, State of Cregon as follows:

Vol M95, page 28030, Reception #7620, recorded on October 16, 1995 in Klamath County, OR.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Parcel 1 of Land Partition 32-95, said Parcel 1 is a portion of Parcel 2 of Land Partition 52-92 being situate in Sections 15 and 22, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 500 Klamath Ave, Klamath Falls, OR 97601. The Real Property tax identification number is 3909–1500 TL 700 & 3909–1500 TL 702.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to May 20, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: Klamath Co

Klamath Community Development Corporation

Terrance Anthony, Secretary/Treasurer

LENDER:

South Valley State Bank

By:_______Authorized Officer

CORPORATE ACKNOWLEDGMENT

COUNTY OF Klamath

OFFICIAL SEAL
CATHRYN E. WATERS
NOTARY PUBLIC - OREGON
COMMISSION NO. 024638
PUCOMMISSION EXPIRES JUNE 19, 1997

On this 20 day of 100 Marca, 1996, before me, the undersigned Notary Public, personally appeared Date Foresee, President; L.H. Senn, Vice-President; and Terrance Anthony, Secretary/Treasurer of Klamath Community Development Corporation, and known to me to be authorized agents of the corporation that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Cathy E. Waters

Notary Public in and for the State of lie gar

Residing at Klamath fall

My commission expires

6-19-97

18980 PM 19882

WOURIOVLOW OF DECLARAGE

03 :: 1286

MODIFICATION OF DEED OF TRUST (Continued)

7822 Page 2

श्रुविक स्थाप अपने का हुन	LENDED	ACKNOWLEDGMENT	
By many the state of the state	LENDER	ACROWLEDGMENT	
ASTATE OF <u>Francisco Consequences of the Conse</u>		Francisco de la companya de la comp	
COUNTY OF	en de la company	e and Michigan Carlos (1992) Michigan Cyanolisa Michigan Chanal (1992)	
		Control (No. 1) The Art of the Control of the Contr	
On this day of		19, before me, the undersigned Notary Public,	namonally annear
that executed the within and forec	and known to me to be	the, authorize	ed agent for the Lend
duiv authorized by the Lender thro	with its board of directors or o	therwise, for the uses and purposes therein mentioned, and o affixed is the corporate seal of said Lender.	n oath stated that he
Ву		Residing at	
Notary Public in and for the State	of National C	NO My commission expires	
LASER PRO, Reg. U.S. Pat, & T.M. Off., Ver.		Nirights reserved. [OR-G202 E3.21 F3.21 P3.21 KCDC.LN C1.OVL]	
2 99 0 0 (18)			
รุงแบบพ. รุงกรักษัตร สู่เกรง สหรัฐ	vasante		
	t make a constant		
STATE OF OREGON: COUNTY	OF KLAMATH: ss.	•	
Filed for record at request ofA.D	South Valley Sta 0, 19 96 at 2:13	the 21st o'clock PM., and duly recorded in Vol	day
of		on Page7821	
EE \$15.00		Bernetha G. Letsch County Clerk By	
		X	
after the second second of the second second and respondent by the first of the second	igentat (fjalg _{er} talpe _e t i gjer fjals e Eksterningstoor in likeleend fleele	urin kuritatin kang atat kenangal berajah menjebuhan pendenan di berajah menjebuhan berajah berajah menjebuhan Perajah terminan berajah berajah berajah menjebuhan pendenan berajah berajah berajah berajah berajah berajah b	
COMTRIBURG VALUE OF SAMPLE	प्रकरिष्टिमार्थे प्रावस्थात्या, व्यायस्था स्	a distanta ne pri daliga liberia di di	
Agharacarban (a nder resti und Latin i Mederiti delp te i	in transby must by the Personal St.	etty augicinali	
This man formally or the address.	n cán numb kurve se 660 n ván numb kurve se 660	Richards which years as a company of	
Bale of Cognic 7,00% in Conditional 3,000m/agr in South, South	n obesit, send throat it is a p gon Bast of the Walter alto fo	Arquitat (n. g.) (n. g.) (n. g.) (n. g.) (n. g.) (n. g.) George (g.) (n. g.) (n. g.) (n. g.) (n. g.)	
	The post of the constants	Primary Carthage Science of the English Co.	
one specification of the engine of the engin		erende de 3a. Arranto e en al presidente de la composición del composición de la composición del composición del composición de la composición de la composición de la composición de la composición del com	
"Le-det"), ed-on s activis s in 1991 j			
- Petant for highway built no accordance	" <u>Maust is</u> datied mader. es, is see Klamae Are, fi	er namen en versieren er	
3	MODILICITIK	M OLDER OF PAR	
1	n de marie e a company de la company de	21 N 422 (N 4 1 N 1 3 + 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
- 1			
igi denji selat (diraked) Diri yaki Banin Banin Alipin yipiya giriy			
SEMO TAX MOTICES TO:			
		The state of the s	
WHEN NECORDED DANK TO			
South Vally State Hark 201 Mata State ! Kirmath Taile, O'A (9160)			

RECOROATION REQUESTED HY: