

NL
15185

DEED OF RECONVEYANCE

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated November 14, 1994, executed and delivered by Old Fort Road Sand & Gravel, Inc., an Oregon corporation as grantor and recorded on December 1, 1994, in the Mortgage Records of Klamath County, Oregon, in book/reel/volume No. M-94 at page 36590, and/or as fee/file/instrument/microfilm/reception No. 91848 (indicate which), conveying real property situated in that county described as follows:

See Exhibit "A" Legal Description attached hereto and incorporated by this reference herein as if fully set forth.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED March 13, 1996

Neal G. Buchanan
NEAL G. BUCHANAN, Successor Trustee

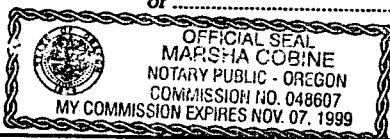
Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on March 13, 1996, by Neal G. Buchanan, Attorney at Law, Successor Trustee

This instrument was acknowledged before me on _____, 19____, by _____

as _____ of _____



Marsha Cobine
Notary Public for Oregon
My commission expires 11-7-99

Mountain Title Company of Klamath
County
Neal G. Buchanan, Successor Trustee
Trustee's Name and Address

Old Fort Road Sand & Gravel, Inc.

After recording return to (Name, Address, Zip):

William P. Brandsness
411 Pine Street
Klamath Falls, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By _____, Deputy

96 MAR 22 P1:37

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 3 of Land Partition 26-94, as filed in the Klamath County Clerks office, more particularly described as follows:

Beginning at a 5/8 inch iron rod that marks the Northwest corner of the Southwest one-quarter (SW1/4) Northwest one-quarter (NW1/4), Section 23, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, thence South 89 degrees 45' 58" East along the North line of said SW1/4 NW1/4 a distance of 792.44 feet to a 5/8 inch iron rod, thence South 0 degrees 34' 57" East a distance of 2989.51 feet to a 5/8 inch iron rod, thence West a distance of 2181.70 feet to a 5/8 inch iron rod located on the West line of East one-half (E1/2) East one-half (E1/2) of Section 22 said Township and Range, thence North 0 degrees 06' 18" East along said West line a distance of 1686.64 feet to a 5/8 inch iron rod that marks the Northwest corner of the Northeast one-quarter (NE1/4) Southeast one-quarter (SE1/4) said Section 22, thence North 0 degrees 08' 32" East continuing along said West line a distance of 1312.90 feet to a 5/8 inch iron rod that marks the Northwest corner of the Southeast one-quarter (SE1/4) Northeast one-quarter (NE1/4) said Section 22, thence South 89 degrees 41' 51" East along the North line of said SE1/4 NE1/4 a distance of 1352.54 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William P Brandsness the 22nd day
of March A.D., 19 96 at 1:37 o'clock PM., and duly recorded in Vol. M96
of Mortgages on Page 7964.

FEE \$15.00

By Bernetha G. Letsch, County Clerk