

NE

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated May 16, 1995, executed and delivered by Michael Long and Patricia E. Long, husband and wife, grantor, to Aspen Title and Escrow, Inc., trustee, in which Chetco Federal Credit Union is the beneficiary, recorded on May 18, 1995, in book/reel/volume No. M-95 on page 13063 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 4, Block 1, PINE GROVE RANCHETTES, in the County of Klamath, State of Oregon.

hereby grants, assigns, transfers and sets over to C. U. Mortgage Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 63,900.00 with interest thereon from May 18, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

CHETCO FEDERAL CREDIT UNION

DATED: January 16, 1996.

L.R. Dugan
L.R. Dugan, President

STATE OF OREGON, County of Curry) ss.

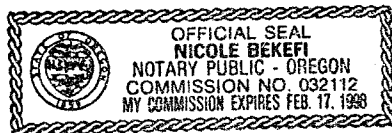
This instrument was acknowledged before me on _____, 19____, by _____

This instrument was acknowledged before me on January 16, 1996,

by L.R. Dugan

as President

of Chetco Federal Credit Union



Nicole Bekefi
My commission expires 2-17-98 Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor
to

Assignee

AFTER RECORDING RETURN TO

CFCU
Chetco Federal Credit Union
Harbor Branch
16147 Hwy., 101 South
P.O. Box 3000J
Harbor, Or. 97415-0550

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fee \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 25th day of March, 1996, at 3:19 o'clock P.M., and recorded in book/reel/volume No. M96 on page 8171 or as fee/file/instrument/microfilm/reception No. 15297, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME TITLE
By Cliff Russell Deputy