

NE

UTC 1306-7167
 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 20, 1994, executed and delivered by John J. Dillon and Judith A. Dillon, as tenants by the entirety, grantor, to Mountain Title Company of Klamath County, trustee, in which Chetco Federal Credit Union is the beneficiary, recorded on September 26, 1994, in book/reel/volume No. M-94 on page 30122 or as fee/file/instrument/microfilm/reception No. 88728 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

hereby grants, assigns, transfers and sets over to C U Mortgage Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$57,000.00 with interest thereon from September 26, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

CHETCO FEDERAL CREDIT UNION

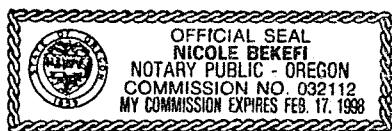
DATED: January 16, 1996

L.R. Dugan
 L.R. Dugan, President

STATE OF OREGON, County of Curry ss.

This instrument was acknowledged before me on January 16, 1996, by L.R. Dugan

as President
 of Chetco Federal Credit Union



Nicole Bekefi
 My commission expires 2-17-98 Notary Public for Oregon

**ASSIGNMENT OF TRUST DEED
 BY BENEFICIARY**

Chetco F.C.U.

Assignor

CU Mtg Corp.

Assignee

AFTER RECORDING RETURN TO

UTC

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
 County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ NAME _____ TITLE _____ Deputy

96 MAR 25 P3:53

EXHIBIT 'A'
LEGAL DESCRIPTION

8218

A parcel of land in Section 6, Township 40 South, Range 8, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron axle on the Easterly right of way of the Keno-Worden Road, which is located 1622.59 feet North and 2906.46 feet West from the Southeast corner of Section 6; thence North 00 degrees 58' West, along said road boundary, 741.50 feet to a 5/8" iron pin; thence Northwesterly along said road boundary, 258.60 feet to a point South 31 degrees 33' East, 60.00 feet from the most Southerly corner of Recorded Survey No. 1259; thence North 58 degrees 15' East, 272.36 feet to the true point of beginning of this description; thence North 58 degrees 15' East, 206.50 feet to the High Water Mark of Klamath River; thence South 45 degrees 05' 10" East, 178.48 feet to a 5/8" iron pin; thence South 36 degrees 44" West, 203.00 feet; thence North 45 degrees 05' 10" West, 255.00 feet to the true point of beginning.

TOGETHER WITH an access easement along the Southerly 15 feet of the following described property:

A parcel of land in Section 6, Township 40 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron axle on the Easterly right of way of the Keno-Worden Road, which is located 1622.59 feet North and 2906.46 feet West from the Southeast corner of Section 6; thence North 0 degrees 58' West, along said road boundary 741.50 feet to a 5/8" iron pin; thence Northwesterly along said road boundary 258.60 feet to point South 31 degrees 33' East 60.00 feet from the most Southerly corner of recorded Survey No. 1259 which is the true point of beginning of this description; thence North 58 degrees 15' East 272.36 feet; thence South 45 degrees 05' 10" East 255.00 feet; thence South 36 degrees 44' West 152.30 feet; thence South 71 degrees 11' West 232.00 feet to the Easterly right of way of the Keno-Worden Road; thence Northerly along said road boundary to the point of beginning as set forth in Agreement for Easement recorded September 23, 1988 in Volume M88, page 15826, Microfilm Records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 25th day
of March A.D., 19 96 at 3:53 o'clock P M., and duly recorded in Vol. M96
of Mortgages on Page 8217

FEE \$15.00

By Bernetha G. Letsch, County Clerk