

STATE OF CALIFORNIA
UNIFORM COMMERCIAL CODE--FINANCING STATEMENT--FORM UCC-1 (REV. 1/90)
IMPORTANT--Read Instructions on back before completing form

WOLCOTT'S FORM UCC-1 (formerly UCC-1A) (price class 13C)



15375

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This FINANCING STATEMENT is presented for filing and will remain effective, with certain exceptions, for five years from the date of filing, pursuant to Section 9403 of the California Uniform Commercial Code.

1. DEBTOR (LAST NAME FIRST--IF AN INDIVIDUAL) J & W WALKER FARMS, INC.		1A. SOCIAL SECURITY OR FEDERAL TAX NO.	
1B. MAILING ADDRESS P O BOX 830		1C. CITY, STATE MERRILL, OR	1D. ZIP CODE 97633
2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST--IF AN INDIVIDUAL)		2A. SOCIAL SECURITY OR FEDERAL TAX NO.	
2B. MAILING ADDRESS		2C. CITY, STATE	2D. ZIP CODE
3. DEBTOR'S TRADE NAMES OR STYLES (IF ANY)		3A. FEDERAL TAX NUMBER	
4. SECURED PARTY NAME SPRECKELS SUGAR COMPANY, INC. MAILING ADDRESS P O BOX 8025 CITY PLEASANTON STATE CA ZIP CODE 94588		4A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 13-3366164	
5. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	
6. This FINANCING STATEMENT covers the following types or items of property (include description of real property on which located and owner of record when required by instruction 4).			

(SEE ATTACHED)

7. CHECK IF APPLICABLE <input checked="" type="checkbox"/>	7A. <input checked="" type="checkbox"/> PRODUCTS OF COLLATERAL ARE ALSO COVERED	7B. DEBTOR(S) SIGNATURE NOT REQUIRED IN ACCORDANCE WITH INSTRUCTION 5(c) ITEM: <input type="checkbox"/> (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4)
8. CHECK IF APPLICABLE <input checked="" type="checkbox"/>	<input type="checkbox"/> DEBTOR IS A "TRANSMITTING UTILITY" IN ACCORDANCE WITH UCC § 9103 (1) (ii)	
9. SIGNATURE(S) OF DEBTOR(S) DATE: MARCH 21, 1996		10. THIS SPACE FOR USE OF FILING OFFICER (DATE, TIME, FILE NUMBER AND FILING OFFICER)
TYPE OR PRINT NAME(S) OF DEBTOR(S) J & W WALKER FARMS, INC.		
SIGNATURE(S) OF SECURED PARTY(IES) OPERATIONS ACCOUNTING MANAGER		
TYPE OR PRINT NAME(S) OF SECURED PARTY(IES) SPRECKELS SUGAR COMPANY, INC.		
11. Return copy to: NAME ADDRESS CITY STATE ZIP CODE SPRECKELS SUGAR COMPANY, INC. P O BOX 8025 PLEASANTON, CA 94588-8625		
(1) FILING OFFICER COPY		FORM UCC-1 Approved by the Secretary of State

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Item 6. (continued)

All sugar beets and other crops of every kind and character now standing, planted or growing or that may hereafter be planted or grown, upon the following described real property located in Klamath County, State of Oregon:

- 632-110: A portion of the northeast 1/4 of section 35, T40S, R10E, comprising 84 acres more or less.
- 632-111: A portion of the southwest 1/4 of section 18, T40S, R10E, comprising 32 acres more or less.
- 632-112: A portion of the southeast 1/4 of section 14, T41S, R12E, comprising 70 acres more or less.

and located in Siskiyou County, State of California:

- 632-204: A portion of the southwest 1/4 of section 36, T47N, R7E, comprising 160 acres more or less.
- 632-205: A portion of the west 1/2 of section 8, T47N, R8E, comprising 120 acres more or less.

and located in Modoc County, State of California:

- 632-308: A portion of the northwest 1/4 of section 27, T48N, R5E, comprising 55 acres more or less.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Spreckels Sugar Company, Inc. the 26th day
of March A.D., 19 96 at 11:39 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 8303.

FEE \$10.00

Bernetha G. Letsch, County Clerk
By C. J. J. J. J.