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KNOW ALL MEN BY THESE PRESENTS, That the undersigned hereby certifies and declares that that certain lien dated January 10, 1996, in which OREGON SHORES RECREATIONAL CLUB, INC. is the claimant, recorded on January 25, 1996, in book/reel/ volume No. M96 at page 2187, or as fee/file/instrument/microfilm/reception No. 12467 (indicate which) of the Co. Lien Docket Records of KLAMATH County, Oregon.

JAMES L. RICHARDS, III (Lot 22, Block 24, Oregon Shores Subdivision - Unit 2, Tract 1113)

has been, together with the account or debt thereby secured, fully paid and satisfied and hereby is discharged.

In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has caused these presents to be duly executed; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

DATED: MARCH 26, 1996

(If executed by a corporation, affix corporate seal.)

(If the trustee who signs above is a corporation, use the form of acknowledgment opposite.)

OREGON SHORES RECREATIONAL CLUB, INC.

Rosalyn S. Johnston

Rosalyn S. Johnston (Office Manager)

STATE OF OREGON,

County of _____ ss.

This instrument was acknowledged before me on

1996, by Rosalyn S. Johnston

STATE OF OREGON,

County of KLAMATH ss.

This instrument was acknowledged before me on MARCH 26, 1996, by Rosalyn S. Johnston

as Office Manager

of OREGON SHORES RECREATIONAL CLUB, INC.

(SEAL) _____ Notary Public for Oregon

My commission expires:

Della M. Harney
Notary Public for Oregon

My commission expires: 10-20-96



OFFICIAL SEAL
DELLA M. HARNEY
NOTARY PUBLIC-OREGON
COMMISSION NO. 012023
MY COMMISSION EXPIRES OCT. 20, 1996

SATISFACTION OF LIEN

OREGON SHORES RECREATIONAL CLUB, INC.

Lien Claimant

VS.

JAMES L. RICHARDS, III

Lien Debtor

AFTER RECORDING RETURN TO
JAMES L. RICHARDS, III
P. O. BOX 629
KAHUKA, HI 96731-0629

(SPACE RESERVED
FOR
RECORDER'S USE.)

Fee \$5.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 28th day of March, 1996, at 9:25 o'clock AM, and recorded in book/reel/volume No. M96 on page 8628 or as fee/file/instrument/microfilm/reception No. 15548, Record of County Lien Docket of said County.

Witness my hand and seal of County affixed.
Bernetha G Letsch, County Clerk

NAME _____ TITLE _____
By Clayton L. Lueders Deputy