

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated 3-22, 1996, executed and delivered by CERIL L. ALANIS & ANITA ALANIS, grantor, to Ameri Title Formerly Mountain Title, trustee, in which Robert W. Rice and Maxine A. Rice is the beneficiary, recorded on August 26, 1985, in book/reel/volume No. M95 on page 14174 or as fee/tile/instrument/microfilm/reception No. KIAMATH (Indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 9 AND 10 OF Block 31 OF THE ORIGINAL TOWN OF MALIN,
According To The OFFICIAL plat Thereof ON File in the OFFICE
OF The County Clerk OF Klamath County OREGON

hereby grants, assigns, transfers and sets over to GERALD D. HIBDON P.O. Box 3032 Crestline, CA 92325, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 5498.41 with interest thereon from March 22, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

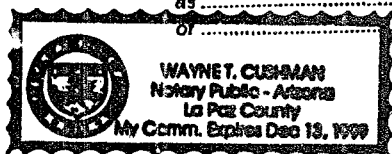
DATED: 3-22, 1996

Robert W. Rice
Maxine A. Rice

Arizona
STATE OF OREGON, County of La Paz ss.

This instrument was acknowledged before me on 3-22, 1996,
by Robert W. Rice Maxine A. Rice

This instrument was acknowledged before me on _____, 19____,
by _____



[Signature]
Notary Public for Oregon
My commission expires 12-13-99 Arizona

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor
to
Assignee

AFTER RECORDING RETURN TO

Mountain Title - Call 3413
222 S. 6th
K.F. OR 97601

DO NOT USE THIS
SPACE, RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.

Fee \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 28th day of March, 1996, at 10:46 o'clock A.M., and recorded in book/reel/volume No. M96 on page 8664 or as fee/tile/instrument/microfilm/reception No. 15576, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G Letsch, County Clerk

NAME TITLE

By [Signature] Deputy