

STATUTORY BARGAIN AND SALE DEED

JAMES B. O'CONNOR & RHONDA G. O'CONNOR, husband and wife, and JOHN D. O'CONNOR, individually and doing business as O'Connor Sheep, Grantor, conveys to JoANNE O'CONNOR, Grantee, the real property in Klamath County, Oregon, more particularly described as Parcel 3 in Klamath County Land Partition 41-95 situated in Township 40S. Range 10E. W.M. and in Township 40S. Range 9E. W.M., according to the records of such partition on file with the Clerk of Klamath County, Oregon.

SUBJECT TO reservations and restrictions of record, easements and rights of way of record and those apparent on the land, contracts and/or liens for irrigation and/or drainage.

It is recited that, prior to this conveyance, Grantor owned an undivided interest in the above described real property. This conveyance conveys all of Grantor's interest in the subject real property unto Grantee.

The true and actual consideration for this conveyance is exchange.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 27 day of March, 1996.

James B O'Connor
STATE OF OREGON.

County of Klamath.

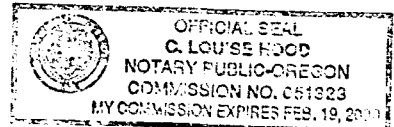
| ss.
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Rhonda G. O'Connor
John D. O'Connor

The foregoing instrument was acknowledged before me this 27th day of March, 1996, by JAMES B. O'CONNOR & RHONDA G. O'CONNOR, and JOHN D. O'CONNOR.

C. Louise Hood

Notary Public for Oregon.
My Commission expires:



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo, the 29th day of March, A.D., 1996 at 10:09 o'clock A M, and duly recorded in Vol. M96, of Deed Records on Page 8751.

Klamath County Clerk
FEE: \$30.00

Bernetha G. Letsch, County Clerk
By: C. Louise Hood

Return: James O'Connor
5537 Sturdivant
Klamath Falls, OR 97603

RICHARD FAIRCLO
ATTORNEY AT LAW
280 MAIN STREET
KLAMATH FALLS, OREGON 97601