Stomit this form and fee \$19.00 per form:

STATE OF OREGON
Corporation Division - UCC
Public Service Building
255 Capitol Street NE, Suite 151
Salem, OR 97310-1327
(503) 986-2200 Facsimile (503) 373-1166

This FARM PRODUCTS EFFECTIVE FINANCING STATEMENT is presented to the filing officer pursuant to ORS Chapter 79. This statement remains

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THIS SPACE FOR OFFICE USE ONLY

A9:26 A28 -J3 X

EFS-1 FARM PRODUCTS FINANCING STATEMENT STANDARD FORM PLEASE TYPE OR WRITE LEGIBLY. READ INSTRUCTIONS BEFORE FILLING OUT FORM.

| A. DEBTOR NAME(8) | | Social Security No. or TIN | | F. LIST THE TYPES (OR ITEMS) OF | | |
|---|---|-----------------------------------|---------------------------|---|--|--|
| 1. Belev-Troknam Farms | | 88027576 | | COLLATERAL (ORS 79.4020). Use a separate sheet of paper if necessary. | | |
| | | | | RPRODUCTS of collateral are also covered. | | |
| 2. Lon E Beloy | | | | | | |
| L_SEE ATTACHED EXHIBIT | ************************************** | | | See Attached Exhibit | | |
| P O Box 531 | | | | | | |
| Merrill, OR 97633 | | | | | | |
| • | | | | | | |
| | | | | | | |
| B. SECURED PARTY(IES) NAM | E AND ADDRESS | | | | | |
| South Valley State Bank 5215 South Eixth Street Klamath Falls, OR 97603 | | | | | | |
| Contact Name: | | Phone No.: | | | | |
| C. ASSIGNEE(S) NAME AND AL | DORESS (If any) | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Contact Name: | | Phone No.: | | | | |
| | COUNTY CODE | CROP YEAR | AMOUNT | DESCRIPTION/LOCATION (if applicable) | | |
| D. FARM PRODUCT CODE | COUNTY CODE | | | DESCRIPTION/LOCATION (if applicable) See Attached Exhibit | | |
| D. FARM PRODUCT CODE | | CROP YEAR | AMOUNT | | | |
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| D. FARM PRODUCT CODE 0406 | 15 | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | See Attached Exhibit | | |
| D. FARM PRODUCT CODE 0406 | | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | See Attached Exhibit | | |
| D. FARM PRODUCT CODE 0406 | 15 | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | See Attached Exhibit | | |
| E. SIGNATURE(S). SIGNATURE | 15 | CROP YEAR (If applicable) 1996 | AMOUNT (If applicable) | See Attached Exhibit | | |
| E. SIGNATURE(S). SIGNATURE By: Man 1. 8 By: Dan 1. 8 | E(S) OF DEBTOR | CROP YEAR (If applicable) 1996 | AMOUNT (If applicable) | JIRED. | | |
| E. SIGNATURE(S). SIGNATUR By: Many 3. 2. By: Dany 3. 2. | LE(S) OF DEBTOR A | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | JIRED. See Attached Exhibit JIRED. Secured Parky Signature(s) | | |
| By: Mark R. V.) By: Dany 3.2 De | LE(S) OF DEBTOR A | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | JIRED. | | |
| E. SIGNATURE(S). SIGNATURE By: Mank R. F. By: Mank R. F. De RETURN COPY TO: (ner | E(S) OF DEBTOR A | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | JIRED. See Attached Exhibit JIRED. Secured Parky Signature(s) | | |
| E. SIGNATURE(S). SIGNATUR By: Mank R. F. By: Mank R. F. By: Lany De RETURN COPY TO: (nar | E(S) OF DEBTOR A La | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | JIRED. JIRED. Secured Park Signature(s) rackeled area. OR, FAX COPY TO: (name and fax num | | |
| E. SIGNATURE(S). SIGNATURE By: Mank R. F. By: Mank R. F. De RETURN COPY TO: (ner | E(S) OF DEBTOR A Local Management of the state Bank bits Street | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | See Attached Exhibit JIRED. Secured Parky Signature(s) rackeled area. OR, FAX COPY TO: (name and fax num | | |
| E. SIGNATURE(S). SIGNATUR By: Mank R. F. By: Mank R. F. Chure M. S By: Sank S South Valley S 8215 South Si | E(S) OF DEBTOR A Local Management of the state Bank bits Street | CROP YEAR (If applicable) 1996 | AMOUNT (if applicable) | JIRED. JIRED. Secured Park Signature(s) rackeled area. OR, FAX COPY TO: (name and fax num | | |

March 27, 1996

DEBTORS:

Baley-Trotmam Farms SSN / Tax ID # 680275766 Lon E Baley Nancy L Baley Mark R Trotman Dawn M Trotman

MAILING ADDRESS:

P O Box 531, Merrill, OR 97633

COLLATERAL DESCRIPTION:

All Equipment, Accounts, Crops and Chattel Paper; whether any of the foregoing is owned now or acquired later; whether any of the foregoing is now existing or hereafter raised or grown; all accessions, additions, replacements, payments for participation in any state or federal farm programs, and substitutions relating to any of the foregoing (including all entitlements, rights to payment, and payments, in whatever form received, including but not limited to, payments under any governmental agricultural diversion programs, governmental agricultural assistance programs, the Farm Services Agency Wheat Feed Grain Program, and any other such program of the United States Department of Agriculture, or any other general intangibles or programs); all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance and accounts proceeds), together with the following specifically described property: A Lease of property located in Klamath County

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: PARCEL 1

A tract of land situate in Section 2, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

That portion of the N1/2 of said Section lying Easterly of the Northeasterly boundary of the D-1-C Lateral deeded to the United States of America in Deed Volume 111, page 183, Deed Records of Klamath County, Oregon and South of the 6-C-1 Drain deeded to the United States of America in Volume 111, page 183, Deed Records of Klamath County, Oregon, and West of the Westerly right of way line of the Great Northern Railway, recorded October 13, 1932, in Volume 99, page 109, Deed Records of Klamath County, Oregon. SAVING AND EXCEPTING therefrom the right of way of the K.I.D. No. 6 Drain recorded January 13, 1915, in Volume 43, page 239, Deed Records of Klamath County, Oregon.

Oregon.

AND ALSO That portion of th S1/2 of said Section 2 lying Easterly of the Northeasterly right of way of Highway No. 39 and Westerly of the Westerly boundary of the K.I.D. No. 6 Drain, recorded January 13, 1915 in Deed Volume 43, page 239, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING that portion conveyed to the United States of America for the D-1-C Lateral in Volume 111, page 183, Deed Records of Klamath County, Oregon.

The following described real property is situate in Klamath County, Oregon.

A portion of 19 and 20 MERRILL THACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, lying Easterly of the Northeasterly right of way of Highway 39 and Westerly of the Westerly boundary of the K.I.D. No. 6 Drain, recorded January 13, 1915 in Volume 43, page 239, Deed Records of Klamath County, Oregon, SAVING AND EXCEPTING that portion to the United States of America for th D-1-C Lateral in Deed Volume 111, page 183, Deed Records of Klamath County, Oregon.

FARM PRODUCT CODE COUNTY CODE CROP YEAR AMOUNT 0405 18 1996

| This Exhibit is executed undersigned: | EFS Financing Statement by South Valley State Bank and the South Valley State Bank | | | | | | |
|---|--|---------------------|------------------------------|------------------|-----------|-----|--|
| | <i>-</i> | Ry | | nous | | | |
| | TY OF KLAMATH: ss. South Valley State | a stepak dangan dan | ta stance | the 3 | rđ | day | |
| Filed for record at request of of April | A.D., 19 96 at 9:26 | o'clock | A_M., and duly r Page9332 | recorded in Vol. | | ; | |
| FEE \$10.00 | | ву_С | Bernetha G | i. Letsch, Coun | ity Clerk | · | |