

## RECORDATION REQUESTED BY:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## WHEN RECORDED MAIL TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## SEND TAX NOTICES TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 27, 1996, BETWEEN Lon E Baley, Nancy L Baley, Mark R Trotman and Dawn M Trotman (referred to below as "Trustor"), whose address is P O Box 531, Merrill, OR 97633; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Trustor and Lender have entered into a Deed of Trust dated May 13, 1994 (the "Deed of Trust") recorded in SISKIYOU County, State of California as follows:

Recorded in the Official records of Siskiyou County, CA., on June 14, 1994 #94008297

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in SISKIYOU County, State of California:

All that Real Property situated in the State of California, County of Siskiyou, and described as:

Lying and being in Lot 4, Section 16, Township 48 North, Range 4 East, M.D.B. & M. described as follows:  
Beginning at a Point on the Northeastly line of right of way of the Central Pacific Railway Company that is 150 feet Northeastly, measured at right angles, from center line of the originally located main track of said railway company at Engineer Station 1152+26.0, said point bears South 24 degrees 44' 40" West 852.95 feet from the North quarter corner of said section 16 in the California-Oregon State boundary line; thence South 39 degrees 34' East 400.0 feet along said Northeastly line of right of way and parallel to said center line of main track; thence South 50 degrees 26' West, 86.0 feet to a point that is 64 feet Northeastly, measured at right angles, from said center line of main track at Engineer Station 1156+26.0; thence North 39 degrees 34' West 400.0 feet parallel to said center line to point; thence North 50 degrees 26' East 86.0 feet to the point of beginning. EXCEPTING ANY PORTION THAT MIGHT LIE IN THE STATE HIGHWAY.

MODIFICATION. Trustor and Lender hereby modify the Deed of Trust as follows:

Reduce interest rate by 1/2% point, and extend maturity date to January 28, 1997.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH TRUSTOR AGREES TO ITS TERMS.

TRUSTOR:

x Lon E Baley  
218-1111111  
Lon E Baley

x Nancy L Baley  
Nancy L Baley

x Mark R Trotman  
Mark R Trotman

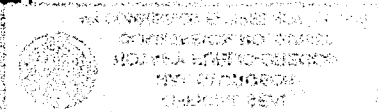
x Dawn M Trotman  
Dawn M Trotman

LENDER:

South Valley State Bank

By: Hal Thurston  
Authorized Officer

CERTIFICATE OF ACKNOWLEDGMENT



NOTARIAL PUBLIC STATE OF OREGON  
My Comm. Expires 12/31/97  
I, the undersigned, a Notary Public in and for the State of Oregon, do hereby certify that the foregoing is a true and correct copy of the original as the same appears to me, and that the same has been duly acknowledged by the parties thereto in my presence.

COPIES OF THIS MODIFICATION OF DEED OF TRUST

SHALL BE FURNISHED TO THE FOLLOWING:

CERTIFICATE OF ACKNOWLEDGMENT

FORM NO 905013  
03-31-1990

(continued)  
MODIFICATION OF DEED OF TRUST

03-27-1996  
Loan No 302076

MODIFICATION OF DEED OF TRUST  
(Continued)

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Oregon )  
COUNTY OF Klamath ) ss

On March 27 1996, before me, Hal Sturgeon, personally appeared Lon E Bailey, Nancy L Bailey, Mark R Trotman and Dawn M Trotman, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Signature

Hal Sturgeon

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of South Valley State Bank the 3rd day of April A.D., 19 96 at 9:26 o'clock A M., and duly recorded in Vol. M96 of Mortgages on Page 9336

FEE \$15.00

By Bernetha G. Letsch, County Clerk

be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies); and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

(Seal)

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.20b (c) 1996 CFI ProServices, Inc. All rights reserved. [OR-G202 E3.21 F3.21 P3.21 BALEYTRON LN C2.OVL]

MODIFICATION OF DEED OF TRUST

RECORDATION REQUESTED BY:  
2312 SOUTH SIXTH STREET  
SOUTH VALLEY STATE BANK

SEND TAX NOTICES TO:

2312 SOUTH SIXTH STREET  
SOUTH VALLEY STATE BANK

WHEN RECORDED MAIL TO:

2312 SOUTH SIXTH STREET  
SOUTH VALLEY STATE BANK

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