

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated JANUARY 14, 1994 executed and delivered by LENARD E. SCHMIDT AND ANDREA G. SCHMIDT

and recorded on JANUARY 26 1994 in VOLUME M94 AT PAGE 2617
Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED APRIL 3, 1996

By: Jean Phillips Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 3, 1996 .

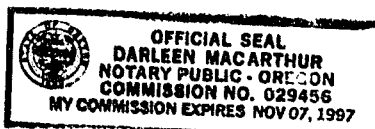
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Darleen MacArthur
Notary Public for Oregon
My Commission Expires: 11-7-97

After recording return to:

LENARD E. AND ANDREA G. SCHMIDT
HC 33 BOX 5
BEATTY, OREGON 97621



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 3rd day
of April A.D. 19 96 at 11:48 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 9376

Bernetha G. Letsch, County Clerk

By [Signature]

FEE \$10.00