

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated MAY 9, 1994 executed and delivered by JAMES R. YAX AND MAYME E. YAX

and recorded on MAY 10, 1994 in VOLUME M94 AT PAGE 14702
Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED APRIL 3, 1996

By: Jean Phillips--Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 3, 1996.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

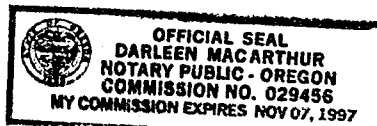
BEFORE ME:

Darleen MacArthur
Notary Public for Oregon

My Commission Expires: 11-7-97

After recording return to:

JAMES R. YAX
4385 BARTLETT AVE #C
KLAMATH FALLS, OREGON 97603



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 3rd day
of April A.D., 19 96 at 11:48 o'clock AM., and duly recorded in Vol. M96
of Mortgages on Page 9377.

FEE \$10.00

Bernetha G. Leisch, County Clerk
By C. J. Russell