

## MODIFICATION OF NOTE

MTC 37647MS

THIS AGREEMENT MADE AND ENTERED INTO THIS 1ST DAY OF APRIL, 1996,  
BETWEEN ARNOLD E. DIERINGER, AND BOBBY L. NEWMAN AND CYNTHIA L.  
NEWMAN, HUSBAND AND WIFE.

## WITNESSETH:

WHEREAS, ARNOLD E. DIERINGER IS THE OWNER AND HOLDER OF THE NOTE SECURED  
BY A DEED OF TRUST RECORDED ON NOVEMBER 29, 1993, IN VOLUME M93, PAGE  
31555, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, WHICH COVERS THE REAL  
PROPERTY DESCRIBED AS FOLLOWS:

LOT 23, BLOCK 8, OREGON SHORES SUBDIVISION TRACT 1053,  
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE  
OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON,

AND,

WHEREAS, ARNOLD E. DIERINGER, AND BOBBY L. NEWMAN AND CYNTHIA L.  
NEWMAN, HUSBAND AND WIFE, NOW THEREFORE IN CONSIDERATION, PROMISES AND  
COVENANTS TO ASSUME SAID NOTE AND DEED OF TRUST HEREIN CONTAINED, THE  
PARTIES HERETO AGREE AS FOLLOWS:

1. THAT THE PRINCIPAL BALANCE OF THE NOTE AS OF THE EFFECTIVE DATE OF  
THIS MODIFICATION IS THE SUM OF: TWENTY TWO THOUSAND NINE HUNDRED THREE  
AND 08/100 (\$22,903.08), WITH INTEREST THEREON AT THE RATE OF (9.0%) NINE  
PERCENT PER ANNUM, FROM APRIL 1, 1996.

2. THAT THE BALANCE DUE ON SAID NOTE AS OF THE EFFECTIVE DATE OF  
THIS MODIFICATION SHALL BE PAID IN THE FOLLOWING MANNER AND THE TERMS OF  
SAID NOTE CHANGED AND MODIFIED AS FOLLOWS:

A. THAT THE MONTHLY INSTALLMENT SHALL BE TWO HUNDRED TWENTY FIVE  
AND 00/100 (\$225.00), OR MORE, INCLUDING PRINCIPAL AND  
INTEREST AT THE RATE OF (9.0%) NINE PER CENT PER ANNUM, AND  
SHALL BE DUE AND PAYABLE ON THE 15TH DAY OF EACH AND EVERY  
CALENDAR MONTH, BEGINNING ON THE 15TH DAY OF APRIL, 1996, AND  
CONTINUING UNTIL APRIL 1, 2006, AT WHICH TIME THE THEN UNPAID  
PRINCIPAL BALANCE, PLUS INTEREST ACCRUED THEREON, SHALL  
BECOME IMMEDIATELY DUE AND PAYABLE.

B. THAT BOBBY L. NEWMAN AND CYNTHIA L. NEWMAN, HUSBAND AND WIFE  
AGREE TO PAY SAID NOTE ACCORDING TO THE TERMS THEREOF AS  
HEREIN CHANGED AND MODIFIED AND AGREES TO PERFORM ALL OF THE  
ACTS TO BE PERFORMED BY THE PAYOR UNDER THE TERMS OF SAID  
DEED OF TRUST.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE EXECUTED THIS AGREEMENT ON  
THE DAY AND YEAR ABOVE WRITTEN.

\_\_\_\_\_  
Arnold E. Dieringer

Bobby L. Newman  
Bobby L. Newman

Cynthia L. Newman  
Cynthia L. Newman

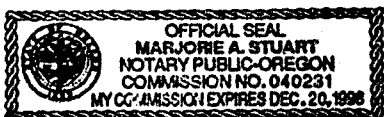
STATE OF Oregon

ss. March 29 1996

COUNTY OF Klamath

Personally appeared the above named Bobby L. Newman and Cynthia L.  
Newman

and acknowledged the foregoing instrument to be their voluntary act.



Before me:

Marjorie A. Stuart  
Notary Public for Oregon

My Commission expires 12-20-98

Return to:  
Arnold E. Dieringer  
c/o AMERITITLE #31463

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 4th day  
of April A.D., 1996 at 11:45 o'clock A.M., and duly recorded in Vol. M96  
of Mortgages on Page 9514

By Bernetha G. Letsch, County Clerk  
Cheryl Russell

FEE \$15.00

COPIES OF

33 1996 03

RECORDS

WITNESSES

THE SAYS AND WITNESSES

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA

AND BORRA