

STATUTORY SPECIAL WARRANTY DEED

3,4

RUSSELL J. WALSH and EDITH G. WALSH, husband and wife,
Grantor, conveys and specially warrants to RUSSELL J. WALSH and EDITH
G. WALSH, TRUSTEES OF THE WALSH FAMILY TRUST DATED MARCH
27, 1996, Grantee, the real property more particularly described in Exhibit "A"
attached hereto, located in Klamath County, Oregon, free of encumbrances
created or suffered by the grantor except as specifically set forth herein:

SUBJECT TO and excepting reservations and restrictions of record, easements
and rights of way of record and those apparent on the land, contracts and/or
liens for irrigation and/or drainage.

The true and actual consideration for this conveyance is \$1.00
and other valuable consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED
IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE
CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO
DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS
DEFINED IN ORS 30.930.

Until a change is requested, all tax statements are to be sent to
the following address: 5842 Henley Road, Klamath Falls, Oregon, 97603.

Dated this 27th day of March, 1996.

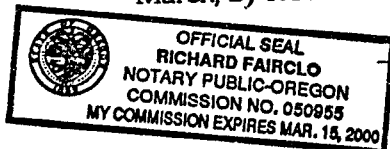
Russell J. Walsh
STATE OF OREGON

Edith G. Walsh

County of Klamath

ss.

The foregoing instrument was acknowledged before me this 27th day of
March, by RUSSELL J. WALSH and EDITH G. WALSH.



[Signature]
Notary Public for Oregon
My Commission expires:

STATE OF _____: COUNTY OF _____: ss.

Filed for record at request of _____ the _____ day of _____, A.D. 19____ at
_____ o'clock _____ M., and duly recorded in Vol. _____ of _____ on Page _____

Bernetha Letsch County Clerk
By: _____

FEE:

RICHARD FAIRCLO
ATTORNEY AT LAW
280 MAIN STREET
KLAMATH FALLS, OREGON 97601

APR -5 AIO:47

...and by these presents does grant bargain sell and convey unto
 ROSSSELL J. WATSON and EDITH WATSON

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6. The SE 1/4 of Section 26, Township 39 South, Range 9 East of the Willamette Meridian.

EXCEPTING THEREFROM that portion conveyed to United States of America by Deed recorded in Deed Volume 45 at page 24.

ALSO EXCEPTING THEREFROM the following described tract of land: Beginning at a spike in the County Road on the East quarter corner of said Section 26; thence North 0 degrees 16' East along the East line of said Section 26 a distance of 292.0 feet; thence West parallel with the East-West centerline of said Section 26 a distance of 30.0 feet to an iron pin on the West boundary of the County Road; thence North a distance of 25 feet; thence West a distance of 632.35 feet to an iron pin on the East bank of Klamath Irrigation Drainage Ditch Drain 1-C; thence South 0 degrees 55' East along the East bank of said drain a distance of 292.1 feet to an iron pin on the East-West centerline of said Section 26; thence East along the centerline a distance of 626.85 feet to an iron pin on the West boundary of the County Road; thence continuing East a distance of 30.0 feet, more or less, to the point of beginning.

SUBJECT TO: (1) Rights of the public in and to any portion of said premises lying within the limits of public roads and highways. (2) Acreage and use limitations under provisions of the United States Statutes and regulations issued thereunder. Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, and water and irrigation rights in connection therewith. (3) Reservations, restrictions, easements and rights of way of record and those apparent on the land.

...state by the entirety. And the said grantor does hereby covenant to the said grantees their assigns that the said premises shall be used for the purposes of said project.

Exhibit 'A'

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Richard Fairclo the 5th day
 of April A.D., 1996 at 10:47 o'clock AM., and duly recorded in Vol. M96
 of Deeds on Page 9611

Bernetha G. Letsch, County Clerk

By [Signature]

FEE \$35.00