

ASSIGNMENT OF CONTRACT BY VENDORS' SUCCESSORS IN INTEREST

KNOW ALL MEN BY THESE PRESENTS, That the undersigned which is the successor in interest to the vendors under that certain contract for the sale of real estate dated March 3, 1978 between Joseph W. Mercer and Beryl Lillian Mercer, husband and wife, as sellers, and Victor L. Alexander and Andrea L. Alexander, husband and wife, as buyers, which contract is recorded in the Deed Records of Klamath County, Oregon in Volume M78 at Page 4891, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto SHANE DURANT, LISA DURANT and LORI DURANT as Successor Co-Trustees of the Mercer Family Trust, their heirs, successors, and assigns, all of the vendors' right, title and interest in and to that certain contract for the sale of real estate above described, together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon; the undersigned hereby expressly covenants and warrants to the assignees above named that the undersigned is the owner of the vendors' interest in the real estate described in said contract of sale.

The true and actual consideration paid for this transfer, stated in terms of dollars is zero. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

IN WITNESS WHEREOF, the undersigned have hereunto executed this document; if the undersigned is a corporation, it has caused its corporate to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors.

DATED: March 25, 1996

FIRST INTERSTATE BANK OF OREGON, N.A.

By: Lawrence J. Salimena
Lawrence J. Salimena, Vice President

By: John T. Barton
John T. Barton, Assistant Vice President

STATE OF OREGON

COUNTY OF MULTNOMAH

DATED: March 25, 1996

Personally appeared before me Lawrence J. Salimena and John T. Barton, who, being duly sworn, did say that they are Vice President and Assistant Vice President, respectively, of First Interstate Bank of Oregon, N.A. and that said instrument was signed on behalf of said Bank by authority of its Board of Directors; and acknowledged said instrument to be its voluntary act and deed. Before me:



Faith E. Burnette
Faith E. Burnette
Notary Public in and for the State of Oregon, residing at
Portland, OR. My Commission expires October 29, 1999

AFTER RECORDING, RETURN TO:

First Interstate Bank of OR, N.A.
Trust Loan Servicing MP-2
P O Box 2971
Portland, OR 97208

SEND TAX STATEMENT TO:

Mr. and Mrs. Victor L. Alexander
1439 Ogden Street
Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Shane Durant the 8th day
of April A.D., 19 96 at 2:33 o'clock P M., and duly recorded in Vol. M96
of Deeds on Page 9807

FEE \$30.00
2.00/cc

By Bernetha G. Letsch County Clerk