

After recording return to:
AgAmerica, FCB
P. O. Box 148
Klamath Falls, OR 97601

Customer/Note No. 22730/301
James N. Hubbard

Aspen Title #01044448
FULL RELEASE - DEBT DISCHARGED

For good and valuable consideration, Lender certifies as follows:

X Release/Debt Fully Discharged: The note and all other indebtedness secured by the Loan Documents having been fully discharged, the following Loan Documents are released:

Federal Land Bank Mortgage dated December 5, 1979, executed by J. Bruce Owens and E. Marie Owens, recorded December 10, 1979 in Vol. M79, Page 28374 in mortgage records of Klamath County, Oregon and Mortgage Reamortization Agreement dated March 13, 1986 executed by James M. Hubbard and Marjorie A. Hubbard, Husband and Wife; and J. Bruce Owens and E. Marie Owens, Husband and Wife, recorded April 11, 1986 in Vol. M86, Page 6152 in mortgage records of Klamath County, Oregon and Mortgage Reamortization Agreement dated November 20, 1986 executed by James M. Hubbard and Marjorie A. Hubbard, Husband and Wife recorded December 2, 1986 in Vol. M86, page 22149 in Mortgage records of Klamath County, Oregon.

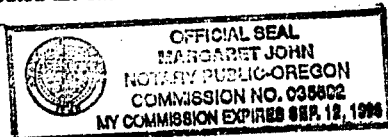
Dated: 4-5-96

Lender: AgAmerica, FCB successor by interest to
The Federal Land Bank of Spokane

Greg Williams
Greg Williams, Regional Vice President
Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On 4-5-96, 1996, before me personally appeared Greg Williams, Regional Vice President, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 9/12/98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 12th day
of April A.D., 19 96 at 10:20 o'clock A M., and duly recorded in Vol. M96
of Mortgages on Page 10274.

FEE \$10.00

By *Bernetha G. Letsch*
Bernetha G. Letsch, County Clerk