

10393

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a) primarily for grantor's personal, family or household purposes (see Important Notice below).
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inure to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Statement Form No. 1219, or equivalent. If compliance with the Act is not required, disregard this notice.

Harold O Herman
Gerald O. Herman
Nelda A. Herman
Nelda A. Herman

STATE OF OREGON, County of Oregon

This instrument was acknowledged before me on April 4, 1996
by Gerald O. Herman and Nelda A. Herman

ent was acknowledged before me on _____, 19____



B. Jean Phillips
Notary Public for Oregon
My commission expires 3-2-2000

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____, 19____

Beneficiary

Do not lose or destroy this Trust Deed OR THIS NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

(FORM No. 801-1)

STEVENSON-NEEDS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,
County of Klamath SS.

Filed for record at request of:

American Contractors Indemnity Company
on this 15th day of April A.D. 19 96
at 10:24 o'clock AM and duly recorded
in Vol. M96 of Mortgages Page 10392.

Bernetha G Letsch, County Clerk

By Christy Sussell

Deputy.

Fee, \$15.00

\$20.00 NON STANDARD

9162433811

76%

P. 84

AFTER RECORDING RETURN TO
American Contractors
9841 Airport Blvd, Ste. 1414
Los Angeles, CA. 90045