16448

RECORDATION REQUESTED BY:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97503

SEND TAX NOTICES TO:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

MTC.139107773

્રો

36

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol. M96 Page

10494

÷ .

MODIFICATION OF DEED OF TRUST

PR 15 - P3:49

THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 10, 1996, BETWEEN Klamath Pacific Corporation, an Oregon Corporation (referred to below as "Grantor"), whose address is 2918 Edison Street, Klamath Fails, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Street, Klamath Fails, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 17, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M94, page 18077, reception #82481 recorded June 9, 1994 in the office of the County Clerk, Klamath Falls, OR.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

PARCEL 1

THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 SECTION 32, TOWNSHIP 39 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN (E1/2 NW1/4 SECTION 32, TOWNSHIP 39 SOUTH, RANGE 10 EAST, WILLAMETTE MERIDIAN) KLAMATH COUNTY, OREGON.

PARCEL 2: BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 SOUTH, RANGE 10 EAST, WILLAMETTE MERIDIAN; THENCE SOUTH ALONG THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHEAST 1/4 A DISTANCE OF 14 CHAINS; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID SECTION A DISTANCE OF 9 CHAINS; THENCE NORTH PARALLEL TO SAID WEST LINE A DISTANCE OF 14 CHAINS; THENCE WEST ALONG THE NORTH LINE OF SAID SECTION A DISTANCE OF 9 CHAINS TO THE POINT OF BEGINNING.

The Real Property or its address is commonly known as HILL ROAD, Kiamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to March 31, 1998.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the Intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. It any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR: Klimath Pacific Corporation By: Sobert A Slewart, President	at pres		
LENDER: South Valley State Bank By: <u>Hal</u> <u>Jungton</u> Authorized Officer	an an a n an	n na statu n Na statu na s	
	CORPORATE ACKN	OWLEDGMENT	
STATE OF <u>Dregon</u> COUNTY OF Klameth	<pre></pre>	OFFICIAL SEAL HAL STURGEON NOTARY PUBLIC-OREGON COMMISSION NO, 049053 MY COMMISSION EXPIRES NOV. 16,	
On this <u>II</u> day of <u>Apri</u> President of Klamath Pacific Corporation, an Trust and acknowledged the Modification to be board of directors, for the uses and purposes th executed the Modification on behalt of the corporation	d known to me to be an authori the free and voluntary act and o nerein mentioned, and on oath st	deed of the corporation, by authority of its B lated that he or she is authorized to execute	the Modification of Deed of lylaws or by resolution of its
By Hal Mungeon Notary Public in and for the State of OA	Re:	siding at <u>Klamath</u>	
	ADDIEICATION OF B	commission expires <u>Nov. U.</u>	1439

on this and known to me to t thet executed the within and foregoing instrument and acknow	be the	ent to be the free and v	d Notary Public, personally , authorized agent for roluntary act and deed of the s n mentioned, and on oath state	wid Lender.
duly authorized by the Lander introgen its sector of that the se she is authorized to execute this said instrument and that the se	eal affixed is the corpo	orate seal of said Lender.		
		ng at		
Notary Public In and for the State of			AMPAC.LN C1.OVL]	
LASER PRO, Reg. U.S. Pat, & T.M. Off., Ver. 3.20b (c) 1994 CFI ProServices, In	w. Antights reserved, [OF	ro.c1 F0.21 KL		
$T_{12}^{*} d^{*} = 0$				
STATE OF OREGON: COUNTY OF KLAMATH : ss.			the 15th	
Filed for record at request of AmeriTit	9 o'clock	PM and duly	recorded in VolM96	day
of <u>April</u> A.D., 19 <u>96</u> at <u>3:4</u> of <u>Mortgages</u>	9 o'clock	on Page 10494	L	
···		Bernetha	G. Letsch, County Clerk	
FEE \$15.00	Ву		X	
			v	
		na su		
Construction and the second statement of the second		· · · ·		
IN THE REPORT OF THE PARTICULAR PARTICULAR PARTICULAR PRODUCTS				
MODITIES - Contracting to the second to the second to the	na ng polasi sa pipinan. Na sebagai	111 夏·昭秋年1月1日		
laristan normani ang ang ang ang ang ang ang kasar sa K H Π				
PARCELE THE EARL IS OF THE NORTHWEST OF GET WELSPELT, MERTIAL (FUZ WART SECTO CONFLOCK GON CONFLOCK GON TAPCAL 2: BRENTHE AT THE NORTHWEST TAPCAL 2: BRENTH AT THE NORTHWEST TAPCAL 2: BRENTH AT THE NORTHWEST TAPCAL 2: BRENTH AT THE NORTHWEST TRANCE OF SCHOOL AT THE NEXT WELL CONTACT OF SCHOOL AT THE NORTHWEST TRANCE OF SCHOOL AT THE NEXT WELL	THE ROBINEAST 14 IN SE TOWNSER OF ST CORNER OF R AMPTIE MERIOLS IN CLAINSE THEN SEALCE TO THEN	n an	an ang ang ang ang ang ang ang ang ang a	
ANAL STRATES AND AND AND AN AN AN AND AN AND AN	est as photodi Qór.	e ang ang ang ang		
Volum: Y Alphin three recoption way to a re- with PROFESSY representation. The Constant for a re-	1912 98 1096 8 ¹ 1267 1	n the left of the little of th	n, la tennet <u>a</u> nation	
1990 OF HEAL OLD BELLER DEPENDENT OF AN AND A STATUTED IN THE SECOND OF AS				
THIS MODIFILATION OF DEED OF TRUST IS DATED AT 19 MC - Signal Control of Manage Statements 2018 Edition Londer of National Control of Estin South Sate Street of	PPUL 10, 1986, DUTWO PPUL 10, 1986, DUTWO	Ref Maluate Care a - 1 Biological Care a - 1		na se sinte an Anna Analysia
		GED OF THE :		
	a an ann an a	الارتبار والمستهور ويدار والرا	an a	and and the st
		section of	an an an an an an an Arta Arta Arta Arta Arta Arta Arta Arta	
	(and a second seco			
South Volt - Clark Prod. 5216 South Mark Start Marcula Fras. On 1990.	2			
SEND TAX NOTICES TO: Sam var That Bar	3 • •			
	ngan di dan d La constante di dan d			
S215 Bouth Shah Steller S215 Bouth Shah Sheh Mamani Fulla, OR (975-1	7 ani 7. 4 th			
WHEN RECORDED MAIL TO: South Valley State Back			;	i
and the second constraints of the second			, **- ∐	
2. 100 Yake Style Bank 5215 Sauth Birth Street Ki media Juny, CH - 97803			a source of the second	
RECORDATION REQUESTED BY: South Views State Bank	194 95.	15 23:44	Valuebas	
	n de la companya de l La companya de la comp		<i>∠</i> *	30 G ()
16415	4			

and the second second

Loan No. 205510 101 114 21040 01

3.40

04-10-1996

STATE OF

COUNTY OF

(Continued) university cabined

gand the

)

) 68

3

83.8

ana manangana kari sa

The state of the s

MODIFICATION OF DEED OF TRUST

(Continued)

10495 Page 2