

16468

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

Vol. m96 Page 10527

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Peggy J Blaggi, Matthew C Blaggi and
Kimberly A Blaggi

, OR

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

'96 APR 16 A9:52

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MARCH 26, 1996, BETWEEN Peggy J Blaggi, Matthew C Blaggi and Kimberly A Blaggi, Vested as: Peggy J Blaggi, as to a 66% interest; Matthew C Blaggi and Kimberly A Blaggi as to a 33% interest (referred to below as "Trustor"), whose address is , , OR ; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Trustor and Lender have entered into a Deed of Trust dated May 28, 1993 (the "Deed of Trust") recorded in Klamath County, State of California as follows:

Recorded June 23, 1993 in the official records of Siskiyou County, State of California #83007056

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of California:

ALL THAT REAL PROPERTY SITUATE IN THE COUNTY OF SISKIYOU, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS: FARM UNIT "F" ACCORDING TO THE THE FARM UNIT PLAT, OR THE LOT 6 AND THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 21; THE LOT 3 OF SECTION 22 IN TOWNSHIP 48 NORTH OF RANGE 4 EAST OF THE M.D.M., CALIFORNIA; AND THE NORTHERLY 40 ACRES OF FARM UNIT "Q", OR THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 48 NORTH, RANGE 4 EAST OF M.D.M. OF CALIFORNIA.

The Real Property or its address is commonly known as **Kandra Road, Tulelake, CA 96134.**

MODIFICATION. Trustor and Lender hereby modify the Deed of Trust as follows:

To increase principal amount of Note to \$570,000.00, and Extend Maturity Date to February 28, 1997.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH TRUSTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH TRUSTOR AGREES TO ITS TERMS.

TRUSTOR:

x Peggy J Blaggi x Matthew C Blaggi x Kimberly A Blaggi
Peggy J Blaggi Matthew C Blaggi Kimberly A Blaggi

LENDER:

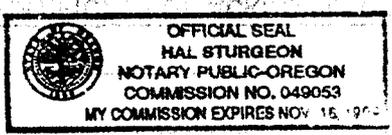
South Valley State Bank

By: Hal Sturgeon
Authorized Officer

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath

On April 2, 1996, before me, Hal Sturgeon
personally appeared Peggy J Blaggi, Kimberly A Blaggi with POA for Matthew C Blaggi
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

NOTARIZATION OF DEED OF TRUST

2x

Signature Hal Thurston

(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 16th day of April A.D., 19 96 at 9:52 o'clock AM., and duly recorded in Vol. M96 of Mortgages on Page 10527

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Cheryl Swasey

be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to the fact that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

CERTIFICATE OF ACKNOWLEDGMENT

WITNESSETH that the above described premises are the property of the undersigned.

WITNESS my hand and official seal.

TESTED:

Signature _____

(Seal)

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NOTATION REFERRED TO THE DEED
EACH PERSON WHO HAS SIGNED THIS INSTRUMENT HAS READ THE PROVISIONS OF THIS INSTRUMENT AND HAS BEEN ADVISED OF THE CONTENTS AND EFFECTS THEREOF. THE SIGNATURES OF EACH PERSON WHO HAS SIGNED THIS INSTRUMENT ARE THE RESULT OF HIS OR HER OWN FREE WILL AND WITHOUT ANY UNLAWFUL INFLUENCE, COERCION, OR UNLAWFUL INDUCEMENT. THE SIGNATURES OF EACH PERSON WHO HAS SIGNED THIS INSTRUMENT ARE THE RESULT OF HIS OR HER OWN FREE WILL AND WITHOUT ANY UNLAWFUL INFLUENCE, COERCION, OR UNLAWFUL INDUCEMENT.

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MODIFICATION OF DEED OF TRUST

RECORDATION INFORMATION
KIMBERLY ANN BROWN
291 MAIN STREET
SEASIDE, OREGON 97138
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