	PARTIES: This Deed of Trust is made on ADUL 3 POPUL 3	100
	and the Beneficiary, MESTERN HOUSE	
	6707 S 6702 Organized and All States of the Control	
	conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate descriptions: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate descriptions: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description: Conveyance: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate description and full properties.	("Truste
	and all rights, easements, appurtenances rents to the second seco	
	PROPERTY ADDRESS: 4655 CLEVELAND ST	("Lender
	LEGAL DESCRIPTION: (Street) KLANATH PALLS	ibed belo
		0U1
	City/Town/Village of KLAMATH PALLS State of OR , in which the Borrower has an ownership of KLAMATH , in the legal interest. This property of the property of	•
	legal 4-4 Which the Ross	æ
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	programme a security data Is attached have a une schedule tele	٠
	1990 66 Y 20	a
	The Borrower does hereby authorize the Lender or its assigns to obtain a and to attach Exhibit A after the Borrower has signed the Market and	
	more detailed property description after the Borrower has signed the Hortgage, and to attach Exhibit A after the Borrower has signed the Hortgage,	
	and to attach Exhibit A after the Borrower has sto obtain a	
	and to attach Exhibit A after the Borrower has signed the Mortgage,	
	located in KLAHATT	
TIT	LE: Borrower covenant	
ee,	County, Oregon.	
SEC	CURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreem contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes extensions, and renewals thereof. The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust, including all modifications).	
	amounts Borrower owes to Lender under this Der document incomprated best and the performance	
	The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust, includes a the secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust, including all modifications and agreements secured by this Deed of Trust and the dates thereof.): Security Agreement executed by Buyers/Porces	nente
	A Universal End of Trust, including all modified	any
	Security Agreements secured by this Deed of Trust and the day	ions,
	executed by Buyers (be	
	Revolving credit agreement dated and again made subject to the delication.	
	and again made subject to the dollar limit described below. Advances under the	
	De secured to the same output debt is secured even the control of the	aid l
	The above obligation is due and payable as 250.	,
	Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and very be secured to the same extent as if made on the date this Deed of Trust is executed. The above obligation is due and payable on The total unpaid balance secured by this Deed of Trust at any one time shall not exceed a maximum principal amount of the covenants contained in this observed under the terms.	will (
F	olus interest, plus and THEE HUNDRED STATE any one time shall not exceed a marie and the state of the state o	7
t	he coverage any amounts dishumed with the coverage and a maximum principal and internal and the coverage and amounts dishumed with the coverage and a maximum principal and the coverage and a maximum principal and the coverage a	r. 0
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	Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation secured by this Deed of Trust may vary according to the terms of that obligation.	oc JN Monaux
ERS.	Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation. A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a part hereof. Commercial URES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.	oc JN Monaux
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this D to rec ons legally entitled thereto.

(N (1-800-397-2341) Form GT-OCPMTG-OR 2/23/94

OREGON GT-15-38-090 (1.94) (page 1 of 2)

COVENANTS

- 1. Payments. Borrower agrees to make all payments on the secured debt when due. Unless Borrower and Lender agree otherwise, any payments Lender receives from Borrower or for Borrower's benefit will be applied first to any amounts Borrower owes on the secured debt exclusive of interest or principal, second to interest, and then to principal. If partial prepayment of the secured debt occurs for any reason, it will not reduce or excuse any secured debt occurs for any reason, it will not reduce or excuse any
- 2. Claims Against Title. Borrower will pay all taxes, assessments, and other charges attributable to the property when due and will defend title to the property against any claims which would impair the lien of this Deed of Trust. Lender may require Borrower to assign any rights, claims or defenses which Borrower may have against parties who supply labor or materials to improve or maintain the property.
- 3. Insurance. Borrower will keep the property insured under terms acceptable to Lender at Borrower's expense and for Lender's benefit. All insurance policies shall include a standard mortgage clause in favor of Lender. Lender will be named as loss payee or as the insured on any such insurance policy. Any insurance proceeds may be applied, within Lender's discretion, to either the restoration or repair of the damaged property or to the secured debt. If Lender requires mortgage insurance, Borrower agrees to maintain such insurance for as long as Lender requires.
- 4. Property. Borrower will keep the property in good condition and make all repairs reasonably necessary.
- 5. Expenses. Borrower agrees to pay all Lender's expenses, including reasonable attorneys' fees, if Borrower breaks any covenants in this Deed of Trust or in any obligation secured by this Deed of Trust. Borrower will pay these amounts to Lender as provided in Covenant 9 of this Deed of Trust.
- 6. Prior Security Interests. Unless Borrower first obtains Lender's written consent, Borrower will not make or permit any changes to any prior security covenants to make payments when due,
- 7. Assignment of Renits and Profits. Borrower assigns to Lender the rents and profits of the property. Unless Borrower and Lender have agreed otherwise in writing, Borrower may collect and retain the rents as long as Borrower is not in default. If Borrower defaults, Lender, Lender's agent, or a costs of managing the property, including court costs and attorneys' fees, commissions to rental agents, and any other necessary related expenses. The
- 8. Leaseholds; Condominiums; Planned Unit Developments. Borrower agrees to comply with the provisions of any lease if this Deed of Trust is on a leasehold. If this Deed of Trust is on a unit in a condominium or a planned unit development, Borrower will perform all of Borrower's duties under the covenants, by-laws, or regulations of the condominium or planned unit development.
- 9. Authority of Lender to Perform for Borrower. If Borrower fails to perform any of Borrower's duties under this Deed of Trust, Lender may perform the duties or cause them to be performed. Lender may sign Borrower's name or pay any amount if necessary for performance. If any construction on property. This may include completing the construction.

Lender's failure to perform will not preclude Lender from exercising any of its other rights under the law or this Deed of Trust.

Any amounts paid by Lender to protect Lender's security interest will be secured by this Deed of Trust. Such amounts will be due on demand and will bear interest from the date of the payment until paid in full at the interest rate in effect on the secured debt.

- 10. Default and Acceleration. If Borrower fails to make any payment when due or breaks any covenants under this Deed of Trust or any obligation secured by this Deed of Trust, Lender may accelerate the maturity of the secured debt and demand immediate payment and may invoke the power of sale and any other remedies permitted by applicable law.
- 11. Power of Sale. If Lender invokes the power of sale, Lender shall execute or cause Trustee to execute a written notice of the occurrence of an event of default and at Lender's election to cause the property to be sold and shall cause such notice to be recorded in each county in which the property or some part thereof is located. Lender or Trustee shall give notice of sale in the manner prescribed by applicable law to Borrower and to other persons as public auction to the highest bidder for cash at the time and place and under the terms designated in the notice of sale. Lender or Lender's designee expressed or implied. Trustee shall addiver to the purchaser Trustee's deed conveying the property without any covenant or warranty, but not limited to, reasonable Trustee's and attorneys' fees; (2) to all sums secured by this Deed of Trust; and (3) the excess, if any, to the person or
- 12. Inspection. Lender may enter the property to inspect it if Lender gives Borrower notice beforehand. The notice must state the reasonable cause for Lender's inspection.
- 13. Condemnation. Borrower assigns to Lender the proceeds of any award or claim for damages connected with a condemnation or other taking of all or any part of the property. Such proceeds will be applied as provided in Covenant 1. This assignment is subject to the terms of any prior security
- 14. Walver. By exercising any remedy available to Lender, Lender does not give up any rights to later use any other remedy. By not exercising any remedy upon Borrower's default, Lender does not waive any right to later consider the event a default if it happens again.
- 15. Joint and Several Liability: Co-signers; Successors and Assigns Bound. All duties under this Deed of Trust are joint and several. Any Borrower who co-signs this Deed of Trust but does not co-sign the underlying debt instrument(s) does so only to grant and convey that Borrower's interest in the Deed of Trust may extend, modify or make any other changes in the terms of this Deed of Trust or the secured debt without that Borrower's consent and without releasing that Borrower from the terms of this Deed of Trust.

The duties and benefits of this Deed of Trust shall bind and benefit the successors and assigns of Lender and Borrower.

16. Notice. Unless otherwise required by law, any notice to Borrower shall be given by delivering it or by mailing it addressed to Borrower at the property address or any other address that Borrower has given to Lender. Borrower will mail any notice to Lender at Lender's address on page 1 of this

Any notice shall be deemed to have been given to Borrower or Lender when given in the manner stated above.

- 17. Transfer of the Property or a Beneficial Interest in the Borrower. If all or any part of the property or any interest in it is sold or transferred without Lender's prior written consent. Lender may demand immediate payment of the secured debt. Lender may also demand immediate payment if the Borrower is not a natural person and a beneficial interest in the Borrower is sold or transferred. However, Lender may not demand payment in the above situations if it is prohibited by federal law as of the date of this Deed of Trust.
- 18. Release. When Borrower has paid the secured debt in full and all underlying agreements have been terminated. Lender shall request Trustee to recorde, the property. Borrower agrees to pay all costs to record such reconveyance.
- 19. Substitute Trustee. Trustee shall resign at the request of Lender and may resign at its own election. Upon the resignation, incapacity, disability or death of Trustee, Lender shall appoint a successor trustee by an instrument recorded in the county in which this Deed of Trust is recorded. The successor trustee shall thereupon be vested with all powers of the original Trustee.
- 20. Use of Property. The property subject to this Decd of Trust is not currently used for agricultural, timber or grazing purposes.
- 21. Attorneys": Fees. As used in this Deed of Trust and in the Note, "attorneys" fees "shall include attorneys! fees, if any, which shall be awarded by an cha with exty located or 46% time than SI
- 22. Severability. Any provision or clause of this Deed of Trust or any agreement evidencing the secured debt which conflicts with applicable law will not be effective unless that law expressly or impliedly permits variations by agreement. If any provision or clause in this Deed of Trust or any agreement evidencing the secured debt cannot be enforced according to its terms, this fact will not affect the enforceability of the balance of the Deed of Trust and STYPICE LAYING

6197 S. OTH STREET, KLARATH FALLS, OR 97694

WESTERN HONES, INC.

H. & L. Servaces, Inc. 101 SW Hain St. ISth Floor, Fortlone, CA 4 7.04 ROBERN T. SEATER

SHAMMON D. SEATER

MIC STOW DS

legis, Inc., St. Cloud, MN (1-800-397-2341) Form GT-OCPMTG-OR 2/23/94

(page 2 of 2)

EXHIBIT "A"

Lot 24 in Block 8 of STEWART ADDITION, according to the official plat therof on file in the County Clerk of Klamath County, Oregon.

STAT	TE OF OREGON: COUNTY OF KLAMATH: ss.	
Filed of	for record at request of AmeriTitle April A.D., 19 96 at 11:43	the <u>17th</u> day
	of Mortgages	o'clock AM., and duly recorded in Vol. M96 on Page 10674
FEE	\$20.00	By Church Sussell
		6