



222 So. 6th St. • P.O. Box 5017 • Klamath Falls, Oregon 97601 • 541.883-3401 • Fax 541.882-0620

DEED OF RECONVEYANCE

MTC 1396

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated SEPTEMBER 14, 1987 executed and delivered by MARGARET C. GRAY and recorded on SEPTEMBER 14, 1987 in VOLUME M87 AT PAGE 16659 Official Records of KLAMATH COUNTY, Oregon conveying real property situated in that county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED APRIL 17, 1996

By: Jean Phillips -- Assistant Secretary
AMERITITLE formerly known as MOUNTAIN TITLE
COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.

APRIL 17, 1996.

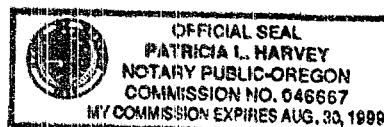
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE formerly Mountain Title Company of Klamath County, an assumed business name of Amerititle, Inc. Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Patricia L. Harvey
Notary Public for Oregon
My Commission Expires: 8-30-99

After recording return to:

AMERICAN PACIFIC TITLE & ESCROW COMPANY
ATTN: 717665KM
100 EAST MAIN STREET
MEDFORD, OR 97501



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 19th day
of April A.D., 19 96 at 3:58 o'clock P M., and duly recorded in Vol. M96
of Mortgages on Page 11061

FEE \$10.00

Bernetha G. Letsch, County Clerk
By Cheryl Swartzell