

SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 11th day of February, 1977 made and executed by Jimmy L. McClung, Richard F. Bogatay and Henry L. Newland the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M77 of Mortgages on Page 2569 on the 11th day of February, 1977.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 17th day of April, 1996, at Klamath Falls, Oregon.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

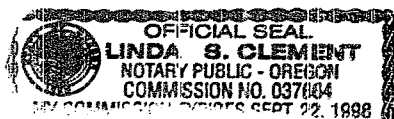
By: Gerald V. Brown
President Gerald V Brown

By: George L. Hall
Secretary George L Hall

STATE OF OREGON)
 ss.
County of Klamath)

On this 17th day of April, 1996 before me appeared Gerald V. Brown and George L. Hall, both to me personally known, who being duly sworn did say that he, the said Gerald V. Brown is the President, and he, the said George L. Hall is the Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Gerald V. Brown and George L. Hall acknowledged said instrument to be free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Linda S. Clement
Notary Public for Oregon

My commission expires 9-22-98

STATE OF OREGON)
 ss.
County of Klamath)

I certify that the within instrument was received for record on the 22nd day of April, 1996, at 11:34 o'clock AM, and recorded in book M96 on page 11132 Records of Mortgages for said County.

Witness my hand and seal of County affixed Bernetha G. Letsch, County Clerk
County Clerk-Recorder

By: Sherry Russell
Deputy

After Recording, Please Return To:

Fee \$10.00

Richard F Bogatay
Henry L Newland
621 Loma Linda Drive
Klamath Falls, OR 97601