

APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that RICHARD W. PIERCE and CANDACE M. MELTON, is the grantor, and Mountain Title Company of Klamath County, is the trustee, and LOIS E. PIERCE is the beneficiary under that certain trust deed dated January 19, 1990, and recorded on January 23, 1990, in book/reel/volume No. M90 at page 1609 of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

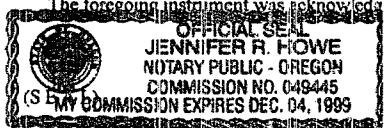
NOW THEREFORE, in view of the premises, the undersigned hereby appoints SCOTT D. MACARTHUR, whose address is under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so required, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED April 15, 1996
Lois E. Pierce
 Lois E. Pierce

The foregoing instrument was acknowledged before me this 15th day of April, 1996, by Lois E. Pierce.



Before me, Jennifer R. Howe
 Notary Public for Oregon
 My Commissioner Expires: 12-4-99

APPOINTMENT OF
SUCCESSOR TRUSTEE

RE: Trust Deed from
 Richard W. Pierce and
 Candace M. Melton

Grantor

SCOTT D. MACARTHUR
 SPENCER Et Al
 419 Main Street
 Klamath Falls, OR 97601

Trustee

After recording return to:

SPENCER Et Al
 419 Main Street
 Klamath Falls, OR 97601

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument received for record on the 29th day
 of April, 1996, at 1113 o'clock A.m., and recorded in book/reel/
 volume No. M96, Recorded of 1609 of said County.
 Page 11901 Mortgages

Witness my hand and seal of County affixed.

Bernetha G Letsch, Co Clerk
 Name Title
 By [Signature] Deputy

Fee \$10.00