

17107

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09-MM-7186 (0031) RNOB

RECISSION OF NOTICE OF DEFAULT

ATC #04044549

Reference is made to that certain trust deed made by FRANCISCO PENA AND LUZ PENA, HUSBAND AND WIFE, as grantor, to ASPEN TITLE & ESCROW, INC., as trustee, in favor of CONRAD F. RAUM AND MARCIA L. RAUM, HUSBAND AND WIFE WITH FULL RIGHTS OF SURVIVORSHIP, as beneficiary, dated January 21, 1991, recorded January 24, 1991, in the mortgage records of KLAMATH County, Oregon, in Instrument No. 25137, Book M91, Page 1503, covering the following described real property situated in said county and state, to-wit:

LOT 16, IN BLOCK 210, HILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 3, 1996, in Instrument No. 15911 Book M96, Page 9409.; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default--past, present or future--under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: April 23, 1996

REGIONAL TRUSTEE SERVICES CORPORATION

By:

Bette-Jane Ruhl
BETTE-JANE RUHL
SECRETARY

STATE OF Washington

COUNTY OF KING

} ss.

This instrument was acknowledged before me April 23, 1996, by BETTE-JANE RUHL, SECRETARY, of REGIONAL TRUSTEE SERVICES CORPORATION, A Washington Corporation.

REBECCA L. PHILLIPS
STATE OF WASHINGTON
NOTARY---PUBLIC
MY COMMISSION EXPIRES 2-15-98

Rebecca L Phillips
Notary public for Washington.
My commission expires 2-15-98

WHEN RECORDED RETURN TO:

REGIONAL TRUSTEE SERVICES CORPORATION
2730 WASHINGTON MUTUAL TOWER
1201 THIRD AVENUE
SEATTLE WA 98101

Trustee No. 09-MM-7186
Loan No. 749820 CONV

STATE OF OREGON.
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow

on this 29th day of April A.D., 19 96
at 11:30 o'clock A.M. and duly recorded
in Vol. M96 of Mortgages Page 11908

Bernetha G Letsch, County Clerk

By

C. Lynne Marshall
Deputy.

Fee, \$10.00