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AGREEMENT RELEASE OF WATER RIGHTS

This agreement is by and between KLAMATH BASIN IMPROVEMENT DISTRICT, referred to herein as KBID and Michael L. Kaibel

referred to herein as Owner.

WHEREAS:

Owner owns land more particularly described in Exhibit "A" attached hereto, in Klamath County, Oregon, referred to as Klamath County Tax Lot: 4110-1400-00600

Owner or Owner's predecessors in interest agreed to be included within the KBID for the purposes of receiving services, including delivery of water pursuant to the contracts that KBID has with the United States of America by and through the Bureau of Reclamation, Klamath Irrigation District and other districts located within the Klamath Project. KBID is obligated by contract to the following district or districts, hereinafter referred to as Delivery Districts, regarding water delivery to Owner's land:

Van Brimmer Ditch Co.

Owner no longer desires to receive water deliveries and pay the costs thereof.

IT IS THEREFORE AGREED:

CONDITIONS

This agreement is conditioned upon Delivery Districts forgiving payments owed by KBID associated with such real property by reason of contractual obligation between KBID and Delivery Districts. It is agreed that KBID will cooperate with Owner as Owner makes such requests upon Delivery Districts.

This agreement is further conditioned upon all mortgage and lienholders consenting and agreeing with this agreement, and such mortgage and lienholders subordinating their interest to KBID herein.

This agreement is further conditioned upon all construction charges owed to the United States, acting by and through the Bureau of Reclamation have been paid in full.

A further condition of this agreement is approval of this agreement, and approval of resolution exempting the subject real property from assessments, by the Board of Directors of KBID.

KBID agrees as follows:

1. Upon proper execution of this agreement by all parties, including Delivery Districts, Mortgage and lienholders, and Owner, and upon conditions to this agreement being met, KBID releases Owner from KBID assessments, lien, collection and foreclosure rights KBID has under Oregon law.

OWNER agrees and represents as follows:

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1. Owner are the sole owners and holders of the fee simple title to the subject real property, and have good right and title to enter into this agreement.

2. Owner hereby relinquishes, waives and releases all rights of membership and by virtue of being included in the boundaries of KBID, including waiving the right to vote, and receive irrigation water.

3. Owner understands that by entering into this agreement and Owner's failure to apply irrigation water by virtue of rights under KBID and the Klamath Project, Bureau of Reclamation, that Owner may be waiving and forfeiting water rights, including claims to water rights under the laws of the State of Oregon. Owner assigns, transfers and quitclaims to KBID all water rights, if any, appurtenant to the subject real property. Owner irrevocably appoints the Chairman of the Directors of KBID as attorney in fact for the purposes of transferring water rights and for exclusion of lands from KBID.

4. Owner hereby releases KBID, Delivery Districts, and the United States from any and all claims of liability for any damages or injuries to person or property which may have occurred or is presently occurring in connection with the ownership, operation or maintenance of the Klamath Project and district operations and assessments.

5. KBID makes no representations about the possibility of allowing the real property to be included in KBID water deliveries in the future. Owner understands and agrees that should Owner request inclusion into KBID in the future and such inclusion can be allowed, then Owner shall be required to pay all assessments that have been exempted herein, plus interest which would have been chargeable for nonpayment of such assessments if they had not been exempted herein, plus other conditions or assessments as then determined by the Board of Directors of KBID.

6. The restrictions, grants and agreements contained herein shall run with subject real property and shall bind all future owners thereof in perpetuity.

OWNER and KBID agree as follows:

1. This agreement is binding upon the heirs, successors and assigns of the respective parties.

This agreement is executed the 8th day of April, 1996

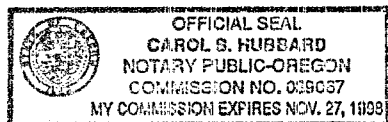
OWNER: Michael L. Keith

STATE OF OREGON

County of Klamath

} ss.

The foregoing instrument was acknowledged before me this 8th day of April, 1996, by Michael L. Keith



Carol S. Hubbard

Notary Public for Oregon

My Commission expires: 11-27-98

KLAMATH BASIN IMPROVEMENT DISTRICT, by:

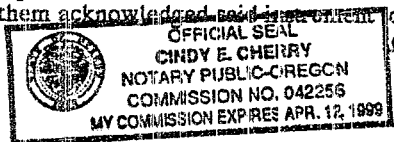
Warren Haught Tom Dastene

STATE OF OREGON

] ss.

County of Klamath

On this 23rd day of April, 1996, personally appeared Warren Haught and Tom Dastene, who, being duly sworn, each for himself and not one for the other, did say that the former is the President and that latter is the Secretary of Klamath Basin Improvement District and that said instrument was signed and sealed in behalf of said district by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:



Cindy E. Cherry
Notary Public for Oregon

My Commission expires: 4/12/99

After recording return to: Klamath Basin Improvement District 6640 KID Lane, Klamath Falls, Oregon, 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ day
of _____ A.D., 199__ at _____ o'clock __ M., and duly recorded in Vol. _____
of _____ on Page _____.

FEE \$ _____

County Clerk.

By _____

EXHIBIT "A"

A tract of land situated in Government Lot 3 in Section 14, Township 41 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of said Government Lot 3; thence East 255 feet to the true point of beginning; thence North parallel to the West line of said Lot 3, 511.25 feet; thence East parallel with the North line of said Lot 3, 256.25 feet; thence South parallel to the West line of said Lot 3, 511.25 feet; thence West parallel with the North line of said Lot 3, 256.25 feet to the true point of beginning.

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DEL PARKS
MIKE RATLIFF

Parks & Ratliff
ATTORNEYS AND COUNSELORS AT LAW
228 NORTH SEVENTH
KLAMATH FALLS, OREGON 97601

TELEPHONE
(503) 882-6331

January 3, 1996

Klamath Easin Improvement District
6640 K.I.D. Lane
Klamath Falls OR 97603

Attn: Carol

Re: Michael Kaibel

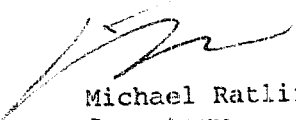
Dear Carol:

It is my understanding that Mr. Kaibel is no longer using KBID water to irrigate the approximately three-acre parcel of land he owns at 14340 Stateline Road in Merrill, and that he is seeking to have his property removed from the KBID assessment rolls. The property is tax lot number 4110-1400-00600 and is a portion of Lot 3, Section 14, Township 41 S., Range 10 EWM.

This letter will serve to advise you that Van Brimmer Ditch Company has no objection to the withdrawal of this property from the assessment rolls of KBID.

Please let us know when such withdrawal is finally official so that our records may reflect the change.

Sincerely yours,


Michael Ratliff
Secretary
Van Brimmer Ditch Company
/kh
kaibel.ltr

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of KBID the 29th day
of April A.D., 19 96 at 1:05 o'clock PM., and duly recorded in Vol. M96
of Deeds on Page 11954

FEE \$30.00

By Bernetha G. Letsch County Clerk
