

FINANCING STATEMENT

This Financing Statement is presented to filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer Use Only

Debtor #1:
Whiskey Creek Timber Company
4764 Glenwood Dr.
Klamath Falls, OR 97603

Tax ID#: 93-1077249
County of Residence: Klamath

Debtor #2:
James M. Dahm
4764 Glenwood Dr
Klamath Falls, OR 97603

Tax ID#: 328-38-8637
County of Residence: Klamath

Debtor #3:
Phyllis C. Dahm
4764 Glenwood Dr
Klamath Falls, OR 97603

Tax ID#: 471-62-0264
County of Residence: Klamath
See Schedule A for Additional Debtors

Secured Party:
Northwest Farm Credit Services, ACA
900 Klamath Avenue
PO Box 148
Klamath Falls, OR 97601

Assignee of Secured Party:

No. of Additional Sheets: 1
Prepaid Account #:

(Montana Only: This is a Filing)
Name of record owner of Real Estate:

This financing statement covers the types of collateral listed on Schedule A, attached, now owned or hereafter acquired, including without limitation, the items specifically identified thereon and inventory, accounts and general intangibles including without limitation any and all entitlements and payments from state and federal farm programs. Disposition of collateral is not authorized and collateral secures present and future loans and advances.

Ag products are produced/located in Klamath county(ies).

This statement is filed without the debtor's signature to perfect a security interest in collateral which is already subject to a security interest in another jurisdiction; which is proceeds of the described original collateral which was perfected; as to which the filing has lapsed; or acquired after a change of name, identity or corporate structure of debtor.

DEBTOR(S) SIGNATURE(S)

James M. Dahm

Phyllis C. Dahm

See Schedule A for Additional Debtors

SECURED PARTY SIGNATURE

Northwest Farm Credit Services, ACA

By:

Authorized Agent

ADDITIONAL DEBTORS:

Debtor #4:

Robert W. Mezger
2450 Redwood Dr
Klamath Falls, OR 97601

Tax ID#: 147-22-7491
County of Residence: Klamath

Debtor #5:

Patricia C. Mezger
2450 Redwood Dr
Klamath Falls, OR 97601

Tax ID#: 521-24-5018
County of Residence: Klamath

ADDITIONAL DEBTOR SIGNATURES:

Whiskey Creek Timber Company

By: James M. Dahm

James M. Dahm, President

Attest: Robert W. Mezger

Robert W. Mezger, Secretary

Robert W. Mezger
Robert W. Mezger

Patricia C. Mezger
Patricia C. Mezger

TIMBER

All timber and forest products, produced on the land described below, along with all products thereof including but not limited to logs, lumber in process and finished stock, and all contracts of conveyance or sale of such timber, forest products and/or other products and or proceeds thereof.

PARCEL 1

Government Lot 4, or the NW1/4 NW1/4 of Section 2, Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

The SW1/4 NW1/4 of Section 2, Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3

The N1/2 SE1/4 NW1/4 of Section 2, Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 4

In Township 32 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon:

Section 29: W1/2 SW1/4

Section 31: Government Lots 1 and 2 (E1/2NE1/4)

Section 32: W1/2 NW1/4 and W1/2 W1/2 NE1/4 NW1/4

PARCEL 5

Government Lot 3 in Section 2, Township 33 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Robert W. Mezger the 1st day
of May A.D., 19 96 at 10:00 o'clock A.M., and duly recorded in Vol. 896
of Mortgages on Page 12192.

FEE \$10.00

Bernetha G. Letsch, County Clerk
By C. J. Swartz