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ATC # 04643938

Triplicate Original

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Lane Plywood, Inc.

1B. Debtor Mailing Address(es):

P. O. Box 1042
Veneta, OR 97487

2A. Secured Party Name(s):

The Bank of California, a
division of Union Bank of
California, N.A.
2B. Address of Secured Party from which security
information is obtainable:P. O. Box 10186
Eugene, OR 97440

4A. Assignee of Secured Party (if any):

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): See Exhibit "A" attached hereto and by this reference incorporated herein.

- ☒ The goods are to become fixtures on: See Schedule "1" ☒ The above timber is standing on: See Schedule "1"
- ☐ The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:

☒ Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 78.

BY LANE PLYWOOD, INC.

By [Signature]
Signature(s) of the Debtor required in most cases. Title:

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

The Bank of California, a division of
Union Bank of California, N.A.
Commercial Service Center
P. O. Box 45000
San Francisco, CA 94145

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

THE BANK OF CALIFORNIA



EXHIBIT "A" TO UCC-1A FINANCING STATEMENT

Page 1 of 3

THIS EXHIBIT is attached to and made a part of that certain UCC-1A Financing Statement executed by LANE PLYWOOD, INC., an Oregon corporation ("Debtor") in favor of THE BANK OF CALIFORNIA, a division of UNION BANK OF CALIFORNIA, N.A.

This Financing Statement covers the following type(s) of collateral (collectively, "Collateral"):

- "Collateral" means all Debtor's Accounts, Deposit Accounts, Equipment, General Intangibles, Inventory and Rights to Payment now owned or hereafter acquired, wherever located, and whether held by Debtor or any third party, and all royalties, proceeds and products thereof, including all insurance and condemnation proceeds ("Proceeds"), and all Records. "Collateral" shall include the separate property of any married individual who signs this Financing Statement, if such property is otherwise covered by this definition.
- "Accounts" means all rights to the payment of money now owned or hereafter acquired by Debtor, whether due or to become due and whether or not earned by performance, including, but not limited to, accounts, chattel paper and instruments.
- "Deposit Account" means all Debtor's demand, time, savings, passbook or similar accounts maintained with Bank, other than accounts evidenced by a negotiable certificate of deposit.
- "Equipment" means all of Debtor's equipment now owned or hereafter acquired, including, but not limited to, machinery, machine parts, furniture, furnishings and all tangible personal property used in the business of Debtor and all such property which is or is to become fixtures on real property, and all improvements, replacements, accessions and additions thereto, wherever located, and all proceeds thereof arising from the sale, lease, rental or other use or disposition of any such property, including all rights to payment with respect to insurance or condemnation, returned premiums, or any cause of action relating to any of the foregoing.

EXHIBIT "A" TO UCC-1A FINANCING STATEMENT**Page 2 of 3**

- **"General Intangibles"** means all personal property of Debtor not otherwise defined as Collateral other than goods, including, without limitation, all interests or claims in insurance policies; all interests in any partnership; all literary property; tradenames, tradename rights; trademarks, trademark rights, copyrights, patents, and all applications therefor; licenses, permits, franchises, and like privileges or rights issued by any governmental or regulatory authority; income tax refunds; customer lists; claims and causes of action; and all guarantee claims, co-op memberships, leasehold interests in personal property, security interests or other security held by or granted to the Debtor to secure payment by an account debtor of any of the Accounts.
- **"Inventory"** means all inventory, raw material, work in process, finished goods or materials used or consumed in Debtor's business, warehouse receipts, bills of lading and other documents evidencing goods now owned or hereafter acquired by Debtor, and all goods covered thereby including returned goods, accessions, additions, improvements, and all products thereof, whether in Debtor's possession or in the possession of warehousemen, bailees or any other Person, and all proceeds thereof, including, without limitation, all rights to payment with respect to any insurance, including returned premiums, or any cause of action relating to any of the foregoing.
- **"Records"** means all Debtor's computer programs, software, hardware, source codes and data processing information, all written documents, books, invoices, ledger sheets, financial information and statements, and all other writings concerning Debtor's business.
- **"Rights to Payment"** means all Debtor's negotiable or non-negotiable instruments or securities, contract rights, documents, chattel paper and all Debtor's rights to payment under the Accounts or General Intangibles, including, without limitation, all rights to payment under any commercial or standby letter of credit.

EXHIBIT "A" TO UCC-1A FINANCING STATEMENT
Page 3 of 3

For purposes of this Financing Statement, "Inventory" shall also include, without limitation, any and all timber, trees, logs and wood products, regardless of species, whether lying, standing or growing, owned by Debtor and located on the real property in Lane, Douglas or Klamath Counties, Oregon, described on Schedule "1" attached hereto ("Property"), together with all logs and other products and proceeds of such standing timber, wherever located.

Also for purposes of this Financing Statement, "General Intangibles" shall include, without limitation, the following contracts, permits and other rights of Debtor:

- a. All right, title and interest of Debtor under permits and licenses related to the removal of timber from the Property, including, without limitation, Oregon Department of Forestry permits;
- b. Debtor's interest in any and all contracts for logging timber on the Property; and
- c. All right, title and interest of Debtor in any and all agreements to sell logs or other products of the standing timber on the Property.

Schedule 1 to UCC-1A

Page 1 of 11



12431

Legal Description

MAHR PARCEL

Order No. 41945241

Lot 4, Section 28, Township 19 South, Range 3 West, and Lot 3, in Section 33, Township 19 South, Range 3 West of the Willamette Meridian, in Lane County, Oregon; ALSO commencing at the most Northerly Northwest corner of the John M. Farlow Donation Land Claim No. 66, in Section 33, Township 19 South, Range 3 West of the Willamette Meridian; thence South 26.71 chains; thence East 51.54 chains to the East line of said claim; thence North to the North line of Lot 5, Section 28, Township 19 South, Range 3 West; thence West to the Northwest corner of said Lot 5; thence South to the Southwest corner of Lot 2, Section 33, Township 19 South, Range 3 West; thence West to the point of beginning, in Lane County, Oregon.

EXCEPTING THEREFROM: Beginning at the brass cap marking the Northeast corner of the John M. Farlow Donation Land Claim No. 66, Township 19 South, Range 3 West of the Willamette Meridian; thence West 622.00 feet to an iron pin marking the TRUE POINT OF BEGINNING, thence West 622.00 feet to a point marked by an iron pin; thence North 630.29 feet to a point marked by an iron pin; thence East 622.00 feet to a point marked by an iron pin; thence South 630.29 feet to the true point of beginning, in Lane County, Oregon.

ALSO EXCEPT: Beginning at the brass cap marking the Northeast corner of the John M. Farlow Donation Land Claim No. 66, Township 19 South, Range 3 West of the Willamette Meridian; thence West 622.00 feet to a point marked by an iron pin; thence North 630.29 feet to a point marked by an iron pin; thence East 622.00 feet to a point marked by an iron pin; thence South 630.29 feet to the true point of beginning, in Lane County, Oregon.

Schedule 1 to UCC-1A

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12432

Legal Description

LILLIGHEN PARCEL

Order No.: 419452a5

PARCEL 1:

Lot 2 and the Northwest quarter of the Southeast quarter of Section 4, Township 19 South, Range 1 West of the Willamette Meridian, in Lane County, Oregon.

PARCEL 2:

all that part of the following described property lying South and West of the Northerly line of the County Road:

The Southwest quarter of the Northeast quarter of Section 4, in Township 19 South, Range 1 West of the Willamette Meridian, in Lane County, Oregon.

EXCEPTING THEREFROM that part conveyed to Lane County by deed recorded April 10, 1934 in Book 178, Page 501, Lane County Oregon Deed Records, in Lane County, Oregon.

PARCEL 3:

The East 490 feet of the following described premises, to wit:

All that part of the Southwest 1/4 of the Northeast 1/4 of Section 4, Township 19 South, Range 1 West of the Willamette Meridian, that lies Southerly of Big Fall Creek and Northerly of the Northerly right of way line of the County Road, in Lane County, Oregon.

BOLTON 28 PARCEL

Order No.: 419452a2

Legal Description

All that portion of the South 1/2 of the Northeast 1/4 and the North 1/2 of the Southeast 1/4 of Section 10 in Township 18 South, Range 6 West of the Willamette Meridian, in Lane County, Oregon, lying North of relocated Bolton Hill Road and relocated Crow-Vaughn Road, as said roads are described in deeds to Lane County recorded October 14, 1955, Reception No. 68492 and November 4, 1957, Reception No. 25035 respectively, Lane County Records, AND East of the lands described in the deed to A.N. Orutt, recorded March 8, 1927 in Book 153, Page 238, Lane County Records.

ALSO, the Southwest 1/4; the Southwest 1/4 of the Northwest 1/4; the Southeast 1/4 of the Northwest 1/4; and the West 1/2 of the Northeast 1/4, all in Section 11 in Township 18 South, Range 6 West of the Willamette Meridian, in Lane County, Oregon.

EXCEPTING THEREFROM those portions thereof lying within Bolton Hill Road and Crow-Vaughn Road, and as further described in the deeds to Lane County recorded as follows:

December 6, 1938 in Book 195, Page 589, Lane County Records; February 10, 1940 in Book 202, Page 301, Lane County Records; October 14, 1955, Reception No. 68492, Lane County Records; October 14, 1955, Reception No. 68499, Lane County Records, and November 4, 1957, Reception No. 25035, Lane County Records.

ALSO EXCEPTING THEREFROM that portion described in the deed to John W. Alltucker, recorded October 18, 1976, Reception No. 76-54569 and re-recorded October 25, 1976, Reception No. 76-55827, Lane County Records.

FURTHER EXCEPTING THEREFROM that portion described in the deed to Eugene Sand & Gravel, Inc., recorded October 28, 1987, Reception No. 37-47687, Lane County Records.

TOGETHER WITH an easement created or disclosed by instrument, including the terms and provisions thereof, dated October 27, 1987, recorded October 28, 1987, Reception No. 8747687.

TOGETHER WITH an easement created or disclosed by instrument, including the terms and provisions thereof, recorded October 25, 1976, Reception No. 76-55827.

BOLTON 20 PARCEL

Order No. 419452a3

The Southeast 1/4 of the Northwest 1/4; the Northeast 1/4 of the Southwest 1/4; the Southwest 1/4 of the Southwest 1/4; and the East 1/2 of Section 15, all in Township 18 South, Range 6 West of the Willamette Meridian, in Lane County, Oregon.

EXCEPTING THEREFROM that portion thereof described in the deed to John Alltucker, recorded October 18, 1976, Reception No. 76-54570, Lane County Records.

TOGETHER WITH an easement created or disclosed by instrument, including the terms and provisions thereof, recorded October 25, 1976, Reception No. 76-55827.

Legal Description

BELL/MERCER PARCEL

Order No.: 41945244

The West 1/2 of the West 1/2 of Section 32, Township 18 South, Range 4 West of the Willamette Meridian, in Lane County, Oregon.

EXCEPT: Beginning at the Southwest corner of Section 32, Township 18 South, Range 4 West of the Willamette Meridian, and running thence North 26' West, 3.16 chains; thence East 3.16 chains; thence South 26' East, 3.16 chains; thence West 3.16 chains to the point of beginning, in Lane County, Oregon.

ALSO: The East 1/2 of the Southwest 1/4 of Section 32, Township 18 South, Range 4 West of the Willamette Meridian, in Lane County, Oregon.

ALSO: All that part of the following described property lying Easterly of the Lorane Highway:

The Southeast 1/4 of the Southeast 1/4 of Section 30, the East 1/2 of the Northeast 1/4 and the Northeast 1/4 of the Southeast 1/4 of Section 31, all being in Township 18 South, Range 4 West of the Willamette Meridian, in Lane County, Oregon.

EXCEPT: Beginning at the corner to Sections 29, 30, 31 and 32, Township 18 South, Range 4 West, Willamette Meridian; thence South 89° 44' East, 1322.15 feet to the West 1/16 corner between Sections 29 and 32; thence South along the East line of the Northwest 1/4 Northwest 1/4, Section 32, Township 18 South, Range 4 West, Willamette Meridian, 300.00 feet to a point; thence North 89° 44' West, 1319.88 feet to a point on the line between Sections 31 and 32; thence North 75° 29' West, 625.40 feet to a 3/4 inch iron pipe on the Easterly right of way line of the Lorane Highway; thence North 29° 39' East along the Easterly right of way line 788.02 feet to a point; thence continue along the Easterly right of way line North 48° 40' East, 385.34 feet to a point which is North 0° 29' West, 795.81 feet from the corner to said Sections 29, 30, 31 and 32; thence South 0° 29' East, 795.81 feet to the point of beginning, in Lane County, Oregon.

FURTHER EXCEPTING THEREFROM all that portion described in the deed to Lane County for the widening of Lorane Highway, recorded August 24, 1983, Reception No. 83-30193, Lane County Records.

TIMIAN PARCEL

PARCEL 1:

Block 1 thru 40 CORRAL SPRINGS TOWN SITES "vacated" lying in Section 16, Township 27 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ORDER NO. 79934

PARCEL ONE**RED HILL PARCEL**

The South half of the Northwest quarter and the Southwest quarter of Section 13 in Township 23 South, Range 5 West of W.M., Douglas County, Oregon.

Also, the East half of the Northeast quarter of Section 23 in Township 23 South, Range 5 West of W.M., Douglas County, Oregon.

Also the Northeast quarter of the Northwest quarter and West half of the Northwest quarter of Section 24 in Township 23 South, Range 5 West, of the W.M., Douglas County, Oregon.

Also the Southeast quarter of the Northeast quarter and the East half of the Southeast quarter of Section 14 in Township 23 South, Range 5 West of W.M., Douglas County, Oregon.

PARCEL TWO**ALLEN PARCEL**

The Southeast quarter and the Southwest quarter of the Southeast quarter of the Northeast quarter of Section 36, Township 22 South, Range 5 West of the W.M., Douglas County, Oregon.

ALSO the West half of the Southwest quarter of Section 31, Township 22 South, Range 5 West of the W.M., Douglas County, Oregon.

EXCEPTING THEREFROM that certain tract conveyed to James W. Nelson and Mabel T. Nelson, his wife, by deed recorded in Book 166, Page 614 of the Deed Records of Douglas County, Oregon, and also excepting that parcel of land heretofore sold to School District No. 81, Douglas County, State of Oregon.

ALSO EXCEPTING THEREFROM the following: BEGINNING at a 3/4" iron pipe in Section 31, Township 22 South, Range 5 West, W.M., on the West right of way line of County Road No. 24; thence North 0° 54' 30" West 412.80 feet to a 5/8" rebar; thence North 89° 53' West 206.90 feet to a 5/8" rebar; thence South 3° 57' East 66.42 feet to a 5/8" rebar; thence South 83° 46' West 16.65 feet to a 5/8" rebar; thence South 4° 23' East 97.21 feet to a 5/8" rebar; thence South 86° 46' West 32.55 feet to a 5/8" rebar; thence continue South 86° 46' West 25.00 feet to a point in a creek; thence up said creek South 1° 03' East 152.07 feet and South 38° 40' West 128.05 feet to a point South 88° 34' West of the point of beginning; thence North 88° 34' East 88.10 feet to a 5/8" rebar; thence continue North 88° 34' East 315.02 feet to the point of beginning.

ALSO EXCEPTING that part lying within Hayhurst County Road No. 24.

RED HILL EASEMENT PARCEL

TOGETHER WITH an easement, created or disclosed by instrument, including the terms and provisions thereof, recorded in Book 719, Page 812, Recorder's No. 79-9031.

HILLSITE PARCEL

Legal Description.

Order No.: 419452a6

PARCEL 1:

A parcel of land lying in the Southwest 1/4 of Section 27, Township 17 South, Range 4 West, Willamette Meridian, said parcel being the tract of land conveyed by that certain deed to Lane County from Lane Plywood, Inc., an Oregon corporation, and Wendell P. Wick and Evalyn M. Wick, recorded October 19, 1964, Reception No. 78515, Lane County Oregon Deed Records, being described in the said deed as follows:

Beginning at the Southwest corner of Section 27, Township 17 South, Range 4 West of the Willamette Meridian; thence North 0° 11' West 1079.54 feet along the West line of said Section 27 to a point; said point being the true point of beginning; running thence North 0° 11' West 244.96 feet, more or less, along the West line of said Section 27 to the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of said Section 27; thence South 88° 57' 20" East 447.61 feet along the North line of the Southwest 1/4 of the Southwest 1/4 of said Section 27 to a point on the centerline of the Eugene-Goshen transmission line easement as recorded in Book 411, Page 134, Lane County Oregon Deed Records; thence South 3° 35' East 244.01 feet, more or less, along the centerline of said transmission line to a point, said point being South 89° 10' East 462.03 feet from the true point of beginning; thence North 89° 10' West 462.03 feet to the true point of beginning, in Lane County, Oregon.

PARCEL 2:

A parcel of land lying in the Southwest one-quarter of Section 27, Township 17 South, Range 4 West, Willamette Meridian, and being a portion of the tract of land which was conveyed to Lane County, a political subdivision of the State of Oregon, by that certain deed recorded under Reception No. 92893, Reel No. 10-52D, Lane County Oregon Deed Records, except the portion thereof which was conveyed by that certain deed from Lane County to Lane Plywood, Inc., an Oregon corporation, recorded October 20, 1964, Reception No. 78715, Reel No. 253, Lane County Oregon Deed Records, and said parcel being described as follows:

Beginning at the Southwest corner of Section 27, Township 17 South, Range 4 West, Willamette Meridian; thence North 0° 11' West 377.45 feet along the West line of said Section 27 to a point, said point being the true point of beginning; thence North 0° 11' West 702.09 feet along the West line of said Section 27 to a point; thence South 89° 10' East 462.03 feet to a point on the centerline of the Eugene-Goshen transmission line easement as recorded in Book 411, Page 134, Lane County Oregon Deed Records; thence South 3° 35' East along the centerline of said transmission line 709.03 feet; thence North 88° 31' West 504.31 feet to the true point of beginning, in Lane County, Oregon.

EXCEPTING THEREFROM any portion thereof described in the deed to State of Oregon (Dept. of Transportation) recorded October 9, 1995, Reel 2103, Reception No. 95-56849, Lane County Records, for widening the relocated Florence-Eugene Highway.

(Continued)

Legal Description, Continued

Order No.: 419452n6

PARCEL 3:

Lot 2, Block 1, JENSENS INDUSTRIAL ACRES, as platted and recorded in Book 43, Page 25, Lane County Oregon Plat Records, in Lane County, Oregon.

EXCEPTING THEREFROM the East 20 feet conveyed to Whittier Wood Products Co., by deed recorded December 15, 1994, Reel 2021, Reception No. 94-85769, Lane County Records.

PARCEL 4:

Beginning at a point in the West line of Lot 3, in Section 27, Township 17 South, Range 4 West of the Willamette Meridian, in the County Road at the intersection of the South line of the right of way conveyed to the Willamette Pacific Railroad Company, September 28, 1911, by deed recorded in Book 89, Page 644, Lane County Oregon Deed Records; running thence South 89° 10' East 30 feet along the South right of way of said railroad to a point; said point being the true point of beginning; thence South 89° 10' East 902.46 feet along the South right of way of said railroad to a point; thence South 0° 02' West 542.83 feet parallel with the County Road to a point; thence North 89° 10' West 902.46 feet parallel with the South line of the railroad right of way to a point on the East right of way line of the County Road; thence North 0° 02' East 542.83 feet along the East right of way line of the County Road to the true point of beginning, all in Lane County, Oregon.

EXCEPTING THEREFROM the East 20 feet conveyed to Whittier Wood Products Co. by deed recorded December 15, 1994, Reel 2021, Reception No. 94-85769, Lane County Records.

PARCEL 5:

A piece or parcel of land situate, lying and being in the South half of the Northeast quarter of the Southeast quarter of Section 28 and South half of the Northwest quarter of the Southwest quarter of Section 27, all in Township 17 South, Range 4 West, Willamette Meridian, County of Lane, State of Oregon, more particularly described as follows:

(Continued)

Legal Description, Continued

Order No.: 41945206

Commencing at the Southeast corner of the Northwest quarter of said Southeast quarter of Section 28, being also the Southeast corner of the land described in deed dated September 25, 1911, from Jens O. Olsen, et ux to Southern Pacific Company, recorded October 6, 1911, in Book 94, Page 24, Registered Title No. 5180, Lane County Oregon Deed Records; thence South 89° 41' East along the Southerly line of the North half of said Southeast quarter of Section 28, a distance of 60.0 feet to a point in the Easterly line of the 1.51 acre parcel of land described in deed recorded September 28, 1966, Reception No. 62055, Lane County Records, to County of Lane from Southern Pacific Company and the actual point of beginning of the parcel of land to be described; thence North 11° 44' 56" West along said Easterly line 295.48 feet; thence North 7° 52' 30" West 18 feet to a point in a line parallel with and distant 50 feet Southerly, measured at right angles from the original located center line of Southern Pacific Transportation Company's main track (Cooms Bay Branch); thence North 82° 07' 30" East along said parallel line 1418.15 feet to a point in a line concentric with and distant 50 feet Southerly, measured radially, from said center line; thence Easterly along said concentric line on a curve to the right having a radius of 5679.61 feet and a central angle of 5° 01' 16" (tangent to said curve at last mentioned point is last described course) an arc distance of 497.73 feet to a point in the Westerly line of land described in deed dated July 30, 1956, from Southern Pacific Company to Lane Plywood, Inc.; thence South 0° 02' West along said Westerly line 557.99 feet to a point in the Southerly line of the Northwest quarter of the Southwest quarter of the said Section 27; thence North 89° 41' West along last said Southerly line and the Southerly line of the Northeast quarter of the Southeast quarter of said Section 28, a distance of 1837.24 feet to the actual point of beginning, in Lane County, Oregon.

EXCEPTING THEREFROM that portion of said property lying below a depth of five hundred (500) feet measured vertically from the contour of the surface thereof; provided, however, that grantor, its successors and assigns shall not have the right for any purpose whatsoever to enter upon, into or through the surface of the property granted herein or any part thereof lying between said surface and five hundred (500) feet below said surface; as excepted in the deed from Southern Pacific Transportation Company to Lane Plywood, Inc., recorded May 30, 1975, Reception No. 75-21004, Lane County Records.

(Continued)

Legal Description, Continued

Order No.: 419452a6

PARCEL 6:

A parcel of land located in the South half of the Northwest 1/4 of the Southwest 1/4 of Section 27, Township 17 South, Range 4 West of the Willamette Meridian, described as follows:

Beginning at the Southeast corner of that certain parcel of land described in indenture dated November 13, 1911, registered November 23, 1911, in Book 5, Page 305, Records of Torrens Title for Lane County, being the Southeast corner of the South 1/2 of the Northwest 1/4 of the Southwest 1/4 of Section 27, Township 17 South, Range 4 West of the Willamette Meridian; thence North 0° 02' East along the East line of the Northwest quarter of the Southwest 1/4 of said Section 27, a distance of 572.83 feet to a point in the Southerly right of way line of Southern Pacific Company's Coos Bay Branch Railroad, from Eugene to Danabo, said point being distant Southerly 50 feet, measured at right angles from the center line of the Southern Pacific Company's main tract at or near Engineer Station 139.22.7; thence North 89° 10' West along said Southerly right of way line 375.1 feet to a point that is distant Southerly 50 feet, measured at right angles from said center line of main tract; thence Southwesterly continuing along said Southerly right of way line on the arc of a curve to the left having a radius of 5679.61 feet, parallel with and distant Southerly 50 feet measured radially from said center line of main tract, an arc distance of 389.88 feet to a point (the chord of said curve bears South 88° 59' 23" West 389.84 feet); thence South 0° 02' West 557.99 feet to a point in the Southerly line of the land described in said deed dated November 13, 1911, G. B. Skipworth, et ux. to Southern Pacific Company; thence South 89° 41' 12" East along said Southerly line of the South 1/2 of the Northwest 1/4 of the Southwest 1/4 of said Section 27, a distance of 764.87 feet to the point of beginning, in Lane County, Oregon.

PARCEL 7:

Beginning at a point on the West line of Section 27, Township 17 South, Range 4 West of the Willamette Meridian, North 0° 11' West 377.45 feet from the Southwest corner thereof; thence South 88° 31' East 504.31 feet to a point on the center line of the Eugene-Goshen transmission line easement as recorded March 15, 1950 in Book 411, Page 134, Lane County Oregon Deed Records; thence along said center line North 3° 35' West 953.04 feet to the North line of the Southwest quarter of the Southwest quarter of said Section 27; thence South 88° 57' 20" East along said North line to the Northeast corner of said Southwest quarter of the Southwest quarter; thence South to the Southeast corner of the Southwest quarter of the Southwest quarter; thence West to the Southwest corner of the Southwest quarter of the Southwest quarter; thence North 0° 11' West 377.45 feet to the point of beginning, in Lane County, Oregon.

(Continued)

Schedule 1 to UCC-1A

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12441

Legal Description, Continued

Order No.: 419452a6

EXCEPT THEREFROM the following tracts:

(a) That tract conveyed to Eugene Water and Electric Board by deed recorded February 24, 1977, Reception No. 77-10690, Lane County Oregon Records;

(b) Those tracts conveyed to Lane County, a political subdivision of the State of Oregon, by deed recorded July 14, 1978, Reception No. 78-48712, Lane County Oregon Records;

(c) The East 30.0 feet being in Bertelsen Road, and

(d) That portion described in the deed to State of Oregon (Department of Transportation), recorded October 9, 1995, Reel 2163, Reception No. 95-56849, Lane County Records, widening the relocated Florence-Eugene Highway.

PARCEL 8:

A parcel of land lying in the Southeast one-quarter of the Southeast one-quarter of Section 28, Township 17 South, Range 4 West of the Willamette Meridian and being a portion of the tract of land conveyed to Lane County, a political subdivision of the State of Oregon, by that certain deed recorded on Reel 704, Reception No. 74-36637, Lane County Oregon Records, said parcel being more particularly described as follows:

Beginning at a point on the East line of Section 28, in Township 17 South, Range 4 West of the Willamette Meridian; said point being North 1° 55' 19" East 560.00 feet from the brass cap marking the Southeast corner of said Section 28; run thence North 1° 55' 19" East along the said East line of said Section 28, 711.58 feet to a point South 1° 55' 19" West along said section line 53.0 feet from the Northeast corner of the said Southeast one-quarter of the Southeast one-quarter of said section; said point also being on the Southerly right of way line of the abandoned Southern Pacific Railroad; thence North 62° 00' 10" West along the said Southerly right of way line of the said abandoned Southern Pacific Railroad 122.46 feet to the North line of said Southeast one-quarter of the Southeast one-quarter; thence North 87° 38' 48" West along the said North line of the said Southeast one-quarter of the Southeast one-quarter 1152.23 feet to the Easterly right of way line of Beltline Highway, a state highway; thence South 8° 16' 23" East along the said Easterly right of way line of said Beltline Highway 578.42 feet; thence South 1° 51' 35" West, continuing along the said Easterly right of way line of the said Beltline Highway, 196.50 feet; thence South 87° 40' 05" East 1159.63 feet to the point of beginning, in Lane County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 1st day
of May A.D., 19 96 at 3:59 o'clock PM., and duly recorded in Vol. M96
of Mortgages on Page 12427.

FEE \$75.00

Bernetha G. Letsch, County Clerk
By Cherry Russell