

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated Sept. 30, 19 87, executed and delivered by RICK C. DUNCAN & TERESA A. DUNCAN, husband and wife,**see below grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY trustee, in which JOSEPH A. WATKINS & DEANN C. WATKINS, husband and wife or the survivor is the beneficiary, recorded on October 8, 19 87, in volume No. M87 on page 18310 or as instrument No. 80249 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Lots 1, 2, 3 and 4, Block 46, THE CITY OF MALIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

**who subsequently assigned their interests to SIMON SANCHEZ through Warranty Deed recorded September 12, 1989 in Volume M89, page 17142,

Microfilm Records of Klamath County, Oregon hereby grants, assigns, transfers and sets over to TRUSTEE OF THE BARNES LOVING TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 11,177.72 with interest thereon from April 2, 19 96.

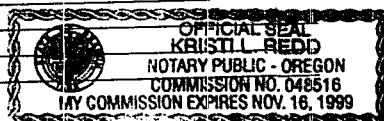
In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 1, 19 96

Joseph A. Watkins
JOSEPH A. WATKINS
De Ann C. Watkins
DE ANN C. WATKINS

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on May 1, 19 96
by JOSEPH A. WATKINS & DE ANN C. WATKINS
This instrument was acknowledged before me on _____, 19 ____
by _____
as _____
of _____



Kristin L. Redd Notary Public of Oregon
My commission expires 11/16/99

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: JOSEPH A. WATKINS & DE ANN C. WATKINS

to

Assignee: TRUSTEE OF THE BARNES LOVING TRUST

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

AFTER RECORDING RETURN TO:
AMERITITLE COLLECTION #37749
222 S SIXTH STREET
KLAMATH FALLS OR 97601

AmeriTitle
on this 3rd day of May A.D. 19 96
at 3:22 o'clock PM. and duly recorded
in Vol. M96 of Mortgages Page 12746
Bernetha G Letsch, County Clerk
By [Signature]
Deputy.

Fee, \$10.00