

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under that certain trust deed dated December 11, 1995, executed and delivered by Paul C. Cahill and Sherilyn Ann Pies, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded December 12, 1995, in book/reel/volume No. M95, at page 33847, of the Mortgage Records of Klamath County, Oregon, has received request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

PARCEL 1: A parcel of land located in the SE1/4NE1/4 of Section 35, T38S, R9E, W.M., City of Klamath Falls, Klamath County, Oregon, being a portion of Lot 5, Block 3, Tract 1152, North Hills, said parcel being more particularly described as Parcel 1 of Partition 65-95.

PARCEL 2: A parcel of land located in the SE1/4NE1/4 of Section 35, T38S, R9E, W.M. City of Klamath Falls, Klamath County, Oregon, being a portion of Lot 5, Block 3, Tract 1152, North Hills, said parcel being more particularly described as Parcel 2 of Partition 65-95.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

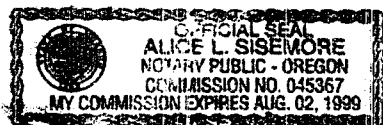
IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: April 2, 1996.

William L. Sisemore
William L. Sisemore, Trustee

STATE OF OREGON)
County of Klamath) SS

This instrument was acknowledged before me on April 2, 1996, by William L. Sisemore.



Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 8/2/99

After recording return to:

STATE OF OREGON, County of Klamath) SS
I certify that the within instrument was received for record on the 9th day of May, 1996, at 3:48 o'clock PM., and recorded in book/reel/volume No. M96 on page 13353 or as fee/file/instrument/microfilm/reception No. 17735.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Bernetha C Letsch, County Clerk
Name Title

BY C. L. L. L.
Fee \$10.00 Deputy