

96 MAY 13 AM 1:59  
TRUST DEEDVol. MAU Page 13630

MTC37808 KR

THIS TRUST DEED, made on APRIL 12, 1996, between  
JEFFREY D. HOYAL, LORI D. HOYAL, DAVID D. HOYAL & DAWNA T. HOYAL, ALL WITH RIGHTS  
OF SURVIVORSHIP, as Grantor,  
AMERITITLE  
RICHARD G. WESTSTEYN & DONNA J. WESTSTEYN, as Trustee, and  
Beneficiary,  
or the survivor thereof, as

WITNESSETH:  
Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with  
power of sale, the property in Klamath County, Oregon, described as:  
SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

THIS TRUST DEED IS AN ALL INCLUSIVE TRUST DEED AND IS BEING RECORDED SECOND  
AND JUNIOR TO A FIRST TRUST DEED IN FAVOR OF A.L. BRUNER, AS BENEFICIARY.  
SEE EXHIBIT "B" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise  
now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection  
with the property.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of  
\*\*TWO HUNDRED TWENTY SEVEN THOUSAND\*\* Dollars, with interest thereon

according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made payable by grantor, the  
final payment of principal and interest hereof, if not sooner paid, to be due and payable April 12, 2016.  
The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note  
becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be  
sold, conveyed, assigned, or alienated by the grantor without first having obtained the written consent or approval of the beneficiary,  
then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein or  
herein, shall become immediately due and payable.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or im-  
provement thereon; not to commit or permit any waste of said property.
2. To complete or restore promptly and in good workmanlike manner any building or improvement which may be constructed,  
damaged or destroyed thereon, and pay when due all costs incurred therefor.
3. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property; if the beneficiary  
so requests, to join in executing such financing statements pursuant to the Uniform Commercial Code as the beneficiary may require  
and to pay for filing same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or  
searching agencies as may be deemed desirable by the beneficiary.
4. To provide and continuously maintain insurance on the buildings now or hereafter erected on said premises against loss or damage  
by fire and such other hazards as the beneficiary may from time to time require, in an amount not less than the full insurable value,  
written in companies acceptable to the beneficiary, with loss payable to the latter; all policies of insurance shall be delivered to the  
beneficiary as soon as insured; if grantor shall fail for any reason to procure any such insurance and to deliver said policies to the  
beneficiary at least fifteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, the  
beneficiary may procure same at grantor's expense. The amount collected under any fire or other insurance policy may be applied by  
the beneficiary upon any indebtedness secured hereby and in such order as beneficiary may determine, or at option of beneficiary the  
entire amount so collected, or any part thereof, may be released to grantor. Such application or release shall not cure or waive and  
default or notice of default hereunder or invalidate any act done pursuant to such notice.
5. To keep said premises free from construction liens and to pay all taxes, assessments and other charges that may be levied or  
assessed upon or against said property before any part of such taxes, assessments and other charges become past due or delinquent and  
promptly deliver receipts therefor to beneficiary; should the grantor fail to make payment of any taxes, assessments, insurance  
premiums, liens or other charges payable by grantor, either by direct payment or by providing beneficiary with funds with which to  
make such payment, beneficiary may, at its option, make payment thereof, and the amount so paid, with interest at the rate set forth  
in the note secured hereby, together with obligations described in paragraphs 6 and 7 of this trust deed, shall be added to and become  
a part of the debt secured by this trust deed, without waiver of any rights arising from breach of any of the covenants hereof and for  
such payments, with interest as aforesaid, the property hereinbefore described, as well as the grantor, shall be bound to the same  
extent that they are bound for the payment of the obligation herein described, and all such payments shall be immediately due and  
payable without notice, and the nonpayment thereof shall, at the option of the beneficiary, render all sums secured by this trust deed  
immediately due and payable and constitute a breach of this trust deed.
6. To pay all costs, fees and expenses of this trust deed including the cost of title search as well as the other costs and expenses of  
the trustee incurred in connection with or in enforcing this obligation and trustee's and attorney's fees actually incurred.
7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of beneficiary or trustee; and  
in any suit, action or proceeding in which the beneficiary or trustee may appear, including any suit for the foreclosure of this deed,  
to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney's fees; the amount of attorney's  
fees mentioned in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgement or  
decrees of the trial court, grantor further agrees to pay such sum as the appellate court shall adjudge reasonable as the beneficiary's  
or trustee's attorney's fees on such appeal.  
It is mutually agreed that:

8. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary  
shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are

NOTE: The Trust Deed Act provides that the Trustee hereunder must be either an attorney, who is an active member of the Oregon  
State Bar, a bank, trust company, or savings and loan association authorized to do business under the laws of Oregon or the United  
States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or branches,  
the United States or any agency thereof, or an escrow agent licensed under ORS 696.505 to 696.585.

## T R U S T D E E D

JEFFREY D. HOYAL, LORI D. HOYAL, DAVID D. HOYAL &  
3976 BELLINGER LANE  
KLAMATH FALLS, OR 97603 MEDFORD, OR 97501  
DAWNA T. HOYAL  
Grantor

RICHARD G. WESTSTEYN & DONNA J.  
18990 CHIN RD.  
KLAMATH FALLS, OR 97603  
Beneficiary

After recording return to: ESCROW NO. MT37808-KR  
AMERITITLE  
222 S. 6TH STREET  
KLAMATH FALLS, OR 97601

in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon any such reasonable costs and expenses and attorney's fees, both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its own expense, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon beneficiary's request.

9. At any time and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto," and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in its own name sue or otherwise collect the rents, issues and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of fire and other insurance policies or compensation or awards for any taking or damage of the property, and the application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, time being of the essence with respect to such payment and/or performance, the beneficiary may declare all sums secured hereby immediately due and payable. In such an event the beneficiary at his election may proceed to foreclose this trust deed in equity as a mortgage or direct the trustee to foreclose this trust deed by advertisement and sale, or may direct the trustee to pursue any other right or remedy, either at law or in equity, which the beneficiary may have. In the event the beneficiary elects to foreclose by advertisement and sale, the beneficiary or the trustee shall execute and cause to be recorded his written notice of default and his election to sell the said described real property to satisfy the obligation secured hereby whereupon the trustee shall fix the time and place of sale, give notice thereof as then required by law and proceed to foreclose this trust deed in the manner provided in ORS 86.735 to 86.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date the trustee conducts the sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a failure to pay, when due, sums secured by the trust deed, the default may be cured by paying the entire amount due at the time of the cure other than such portion as would not then be due had no default occurred. Any other default that is capable of being cured may be cured by tendering the performance required under the obligation or trust deed. In any case, in addition to curing the default or defaults, the person effecting the cure shall pay to the beneficiary all costs and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and attorney's fees not exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may be postponed as provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at auction to the highest bidder for cash, payable at the time of sale. Trustee shall deliver to the purchaser its deed in form as required by law conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in the deed of any matters of fact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

15. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney, (2) to the obligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to his successor in interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

17. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and the beneficiary's successor in interest that the grantor is lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto

and that the grantor will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a) ~~primarily for grantor's personal, family, or household purposes~~ (NOTICE: Line out the warranty that does not apply)

(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors, and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

*Lawna J. Hoyal*

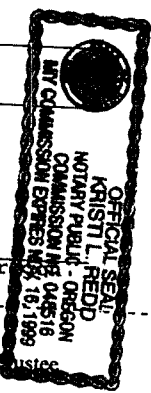
*JEFFREY D. HOYAL*  
*LORI J. HOYAL*

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on 5/10/96  
By JEFFREY D. HOYAL, LORI D. HOYAL, DAVID D. HOYAL and LAWNA T. HOYAL

My Commission Expires 11/16/99

*Christine E. Redd*  
Notary Public for Oregon



REQUEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid)

TO: \_\_\_\_\_, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by the trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of the trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by the trust deed (which are delivered to you herewith together with the trust deed) and to reconvey, without warranty, to the parties designated by the terms of the trust deed the estate now held by you under the same. Mail reconveyance and documents to:

DATED: \_\_\_\_\_, 19\_\_\_\_

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made

Beneficiary

13632

# INSURANCE COVERAGE DISCLOSURE

This insurance coverage disclosure is provided by the following lending institution/lender/seller to the following mortgagor/borrower/purchaser:

RICHARD G. WESTSTEYN & DONNA J. WESTSTEYN  
LENDING INSTITUTION/LENDER/SELLER

JEFFREY D. HOYAL, LORI D. HOYAL,  
DAVID D. HOYAL & DAWNA T. HOYAL  
MORTGAGOR/BORROWER/PURCHASER

Address 18990 Chin Rd.  
Klamath Falls, OR 97603

Address 3976 Bellinger Lane  
Medford, OR 97501

In accordance with ORS 746.201(2), the lending institution/lender/seller (referred to below as "we" or "us") hereby furnishes the following notice to the mortgagor/borrower/purchaser (referred to below as "you" or "your"):

## WARNING

Unless you provide us with evidence of the insurance coverage as required by our contract or loan agreement, we may purchase insurance at your expense to protect our interest. This insurance may, but need not, also protect your interest. If the collateral becomes damaged, the coverage we purchase may not pay any claim you make or any claim made against you. You may later cancel this coverage by providing evidence that you have obtained property coverage elsewhere.

You are responsible for the cost of any insurance purchased by us. The cost of this insurance may be added to your contract or loan balance. If the cost is added to your contract or loan balance, the interest rate on the underlying contract or loan will apply to this added amount. The effective date of coverage may be the date your prior coverage lapsed or the date you failed to provide proof of coverage.

The coverage we purchase may be considerably more expensive than insurance you can obtain on your own and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

Dated this 10th day of May, 19 96

Donna Weststeyn  
LENDING INSTITUTION/LENDER/SELLER

MORTGAGOR/BORROWER/PURCHASER

By\* \_\_\_\_\_

By\* \_\_\_\_\_

Title \_\_\_\_\_

Title \_\_\_\_\_

Bill Weststeyn  
LENDING INSTITUTION/LENDER/SELLER

MORTGAGOR/BORROWER/PURCHASER

By\* \_\_\_\_\_

By\* \_\_\_\_\_

Title \_\_\_\_\_

Title \_\_\_\_\_

\* If any party is a corporation or other entity, this disclosure should be executed by someone authorized to do so on behalf of that party.

13633



# INSURANCE COVERAGE DISCLOSURE

This insurance coverage disclosure is provided by the following lending institution/lender/seller to the following mortgagor/borrower/purchaser:

RICHARD G. WESTSTEYN & DONNA J. WESTSTEYN  
LENDING INSTITUTION/LENDER/SELLER

JEFFREY D. HOYAL, LORI D. HOYAL,  
DAVID D. HOYAL & DAWNA T. HOYAL  
MORTGAGOR/BORROWER/PURCHASER

Address 18990 Chin Rd.

Address 3976 Bellinger Lane

Klamath Falls, OR 97603

Medford, OR 97501

In accordance with ORS 746.201(2), the lending institution/lender/seller (referred to below as "we" or "us") hereby furnishes the following notice to the mortgagor/borrower/purchaser (referred to below as "you" or "your"):

## WARNING

Unless you provide us with evidence of the insurance coverage as required by our contract or loan agreement, we may purchase insurance at your expense to protect our interest. This insurance may, but need not, also protect your interest. If the collateral becomes damaged, the coverage we purchase may not pay any claim you make or any claim made against you. You may later cancel this coverage by providing evidence that you have obtained property coverage elsewhere.

You are responsible for the cost of any insurance purchased by us. The cost of this insurance may be added to your contract or loan balance. If the cost is added to your contract or loan balance, the interest rate on the underlying contract or loan will apply to this added amount. The effective date of coverage may be the date your prior coverage lapsed or the date you failed to provide proof of coverage.

The coverage we purchase may be considerably more expensive than insurance you can obtain on your own and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

Dated this 10th day of ~~May~~ April, 19 96

LENDING INSTITUTION/LENDER/SELLER

By\* \_\_\_\_\_

Title \_\_\_\_\_

LENDING INSTITUTION/LENDER/SELLER

By\* \_\_\_\_\_

Title \_\_\_\_\_

X

MORTGAGOR/BORROWER/PURCHASER

By\* X

Title X

X

MORTGAGOR/BORROWER/PURCHASER

By\* \_\_\_\_\_

Title \_\_\_\_\_

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

The E1/2 SW1/4, Government Lots 3 and 4, Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, and SE1/4 of Section 25, Township 37 South, Range 11 1/2 East of the Willamette Meridian, Klamath County, Oregon.

ALSO a parcel of land situate in the S1/2 SE1/4 of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the NW corner of the S1/2 SE1/4 of Section 30, thence South 00 degrees 11' 15" East along the West line of said S1/2 SE1/4, 1221.23 feet; thence leaving said West line, North 45 degrees 32' 28" East 39.08 feet to the point of curvature of a curve to the left; thence along the arc of a 170.00 foot radius curve concave to the North (delta = 44 degrees 28' 07") a distance of 131.94 feet (long chord = North 23 degrees 18' 35" East 128.65 feet), thence generally along a fence line, North 01 degrees 04' 31" East 1076.01 feet to a point on the North line of the S1/2 SE1/4 of said Section 30; thence leaving said fence line South 89 degrees 56' 16" West along said North line, 103.00 feet to the point of beginning.

SAVING AND EXCEPTING a parcel of land situate in the SE1/4 SW1/4 of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the South quarter corner of Section 30, Township 37 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, said corner being the quarter corner common to Sections 30 and 31 of said Township and Range, thence North 89 degrees 59' 16" West along the South line of said Section 30, a distance of 166.00 feet; thence leaving the South line of said Section 30, and along the arc of a 170.00 foot radius curve concave to the North (delta = 44 degrees 28' 06") a distance of 131.94 feet (long chord = North 67 degrees 46' 41" East 128.65 feet); thence leaving said curve, North 45 degrees 32' 38" East a distance of 65.30 feet to a point on the East line SE1/4 SW1/4 of said Section 30; thence South 00 degrees 11' 15" East along said East line 94.45 feet to the point of beginning.

x B. J. H. R. J. H.

## EXHIBIT "B"

This Trust Deed is an all Inclusive Trust Deed and is second and subordinate to the Trust Deed now of record dated October 28, 1994 and recorded October 31, 1994 in Volume M94, page 33620, Microfilm Records of Klamath County, Oregon in favor of A. L. Bruner, as Beneficiary, which secures the payment of a Note therein mentioned.

RICHARD G. WESTSTEYN and DONNA J. WESTSTEYN, husband and wife, Beneficiary herein agrees to pay, when due, all payments due upon the said Promissory Note in favor of A.L. Bruner and will save Grantors, JEFFREY D. HOYAL, LORI D. HOYAL, DAVID D. HOYAL and DAWNA T. HOYAL, all with the right of survivorship, harmless therefrom.

Should the said Beneficiary herein default in making any payments due upon said prior Note and Trust Deed, Grantor herein may make said delinquent payments and any sums so paid by Grantor herein shall then be credited upon the sums next to become due upon the Note secured by this Trust Deed.

x  J. L. Bruner

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 13th day  
of May A.D., 19 96 at 11:59 o'clock AM., and duly recorded in Vol. M96,  
of Mortgages on Page 13630.

FEE \$35.00

By Bernetha G. Letsch, County Clerk  
