

17910

96 MAY 13 P3:59

Vol. MA 6 Page 13761

After recording return to:

AgAmerica, FCB  
PO Box 148  
Klamath Falls, OR 97601

Customer/Note No. 22655/301

MTC 37051 KR

**PARTIAL RELEASE AGREEMENT - Debt Not Satisfied**

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The property, described as follows:

Township 40 South, Range 14 EWM, Klamath County, Oregon  
Section 29: W1/2 SW1/4, SE 1/4 SW1/4  
Section 30: E1/2 E1/2, W1/2 SE 1/4, SW 1/4  
Section 31: All  
Section 32: W1/2Township 41 South, Range 14 EWM, Klamath County, Oregon  
Section 5: NW1/4, SW1/4 and that portion of the W1/2 W1/2 SE1/4 lying Westerly of East Langell Valley Road.  
Section 6: SE 1/4 SE 1/4

is released from the lien of the following described documents:

The Mortgage dated May 2, 1973, and executed by Circle Five Ranch, an Oregon Corporation; Louis Randall and Marien Randall, husband and wife; Gary E. Randall and Nancy Randall, husband and wife; Wayne L. Fahsholtz and Judith R. Fahsholtz, husband and wife; Douglas G. Kirby and Susan R. Kirby, husband and wife; Buddy E. Kness and Debra R. Kness, husband and wife, recorded on May 30, 1973, in Volume M-73, Page 6520, in the records of Klamath County, State of Oregon.

The Mortgage dated October 31, 1973, and executed by Circle Five Ranch, an Oregon Corporation, et al, recorded on April 5, 1974, in Volume 74, Page 4180, Microfilm records of Klamath County, State of Oregon.

The Mortgage dated February 20, 1985, and executed by Circle Five Ranch, Inc., recorded on February 21, 1985, in Volume M85, Page 2581, Microfilm records of Klamath County, State of Oregon.

The Assignment of Rents given as additional security to the Mortgage dated February 20, 1985, and executed by Circle Five Ranch, Inc., recorded on February 21, 1985, in Volume M85, Page 2581, Microfilm records of Klamath County, State of Oregon, recorded on April 15, 1985, Volume M85, Page 5396 in the Microfilm records of Klamath County, State of Oregon.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

Dated: 5-9-96

Lender: AgAmerica, FCB successor in interest to The Federal Land Bank of Spokane

Randy Alves  
Randy Alves, Authorized AgentState of Oregon )  
) ss.  
County of Klamath )On 5-9-96, before me personally appeared Randy Alves, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.Notary Public for the State of Oregon  
Residing at Klamath Falls  
My commission expires 9-11-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AmeriTitle the 13th day  
of May A.D., 19 96 at 3:59 o'clock PM., and duly recorded in Vol. M96  
of Mortgages on Page 13761  
Bernetha G. Letsch, County Clerk

FEE \$10.00

By [Signature]