

17948

Vol 196 Page 13832

96 MAY 14 AM 1:32

When Recorded Mail To:
Oregon Credit Union League
P.O. Box 1900
Beaverton, OR 97075-1900

AP# KIN 259187230
LN# 8370850

ATC# 0304430

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
Way, Mt. Laurel, NJ 08054, whose address is 6000 Atrium
all beneficial interest under that certain Deed of Trust dated April 17, 1996
executed by Grover C. King and Margaret King, husband and wife

, Grantor, to Aspen Title & Escrow, Inc.

recorded on APRIL 22, 1996
page(s) 11103

, and recorded in Book/Volume No. 1196
as Document No. 16745

, Trustee,

County Records, State of Klamath
Oregon

on real estate legally described as follows:

Lots 8 and 9, CREGAN PARK, in the County of Klamath, State of Oregon.

AP# KIN 259187230

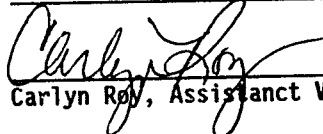
LN# 8370850

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: 4/22/96

OCUL Services, Inc.



Carlyn Roy, Assistant Vice President

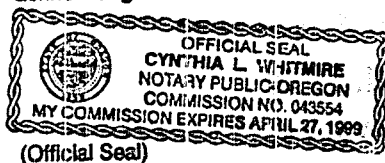
Witness:

Witness:

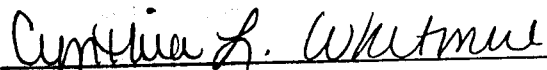
STATE OF OREGON

WASHINGTON County ss:

On April 22, 1996 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Carlyn Roy and personally known, who, being duly sworn by me, did say that he/she/they is/are the Assistant Vice President and of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

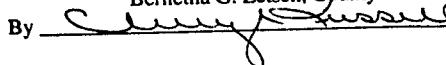


Notary Name: Cynthia L. Whitmire
Notary Public for the state of Oregon
My commission expires: April 27, 1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 14th day of May A.D., 19 96 at 11:32 o'clock AM., and duly recorded in Vol. M96 of Mortgages on Page 13832.

Bernetha G. Letsch, County Clerk

By 

FEE \$15.00