

18T77

SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 24th day of June, 1976 made and executed by Howard A Phearson and Judy Ann Phearson, husband and wife the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M76 of Mortgages on Page 9548 on the 24th day of June, 19 76.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this _____ day of _____ 19 __, at Klamath Falls, Oregon.

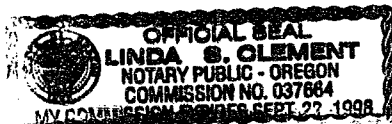
KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Gerald V. Brown
President Gerald V. Brown

By: George L. Hall
Secretary George L. Hall

STATE OF OREGON)
ss.
County of Klamath)

On this 14 day of May, 1996 before me appeared Gerald V. Brown and George L. Hall, both to me personally known, who being duly sworn did say that he, the said Gerald V. Brown is the President, and he, the said George L. Hall is the Secretary of Klamath First Federal Savings and Loan Association, the within named corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Gerald V. Brown and George L. Hall acknowledged said instrument to be free act and deed of said corporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Linda S. Clement
Notary Public for Oregon
My commission expires 9-22-98

STATE OF OREGON)
ss.
County of Klamath)

I certify that the within instrument was received for record on the 16th day of May, 19 96, at 9:32 o'clock AM, and recorded in book M96 on page 14114 Records of Mortgages for said County.

Witness my hand and seal of County affixed Bernetha G Letsch
County Clerk-Recorder

After Recording Return To:

Howard Phearson
1140 Wild Plum Drive
Klamath Falls, OR 97601

By: Cheryl Russell
Deputy
Fee \$10.00