

18197

RECORDING REQUESTED BY/RETURN TO:

William M. Ganong
635 Main Street
Klamath Falls OR 97601

'96 MAY 16 P3:12

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SEND TAX STATEMENTS TO:

Vernon G. Ransom
1201 Vista Road
Ellensburg WA 98926

MTC34A07MS

MEMORANDUM OF CONTRACT OF SALE

DATED: May 7, 1996

BETWEEN: LOUISE HALLORAN, Trustee of the Madeline L. Shannon Trust, as to an undivided one-half interest, 3250 Lexington Road, Louisville, Kentucky 40206, and PATRICIA B. SHANNON, Trustee of the Decedent's Trust of the Shannon Trust dated March 5, 1986, as to an undivided one-half interest, 1868 Turnberry Drive, Vista, California 92083

("Seller")

AND: VERNON G. RANSOM, 1201 Vista Road, Ellensburg, Washington 98926

("Purchaser")

Pursuant to a Contract of Sale dated May 7, 1996, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as Lot 2, Block 63 of Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 3; and the Northeast one-quarter of Section 33, Township 37 South, Range 11, East of the Willamette Meridian. If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on May 28, 1998. The true and actual consideration for this conveyance is \$56,000.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Property Tax Account Nos. R-3711-033DO-00200 and
R-3711-00000-01600

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Purchaser:

Louise Halloran, Trustee of

Vernon G. Ransom

Patricia B. Shannon, Trustee
Patricia B. Shannon, Trustee
of the Decedent's Trust of the
Shannon Trust dated 3/5/86

STATE OF Kentucky, County of _____) ss.

On May _____, 1996 before me, personally appeared Louise Halloran, the Trustee of the _____, personally known to me or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person executed the instrument.

WITNESS my hand and official seal.

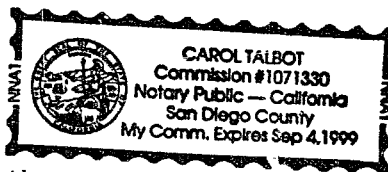
Signature of Notary

STATE OF California, County of San Diego) ss.

On May 10, 1996 before me, personally appeared Patricia B. Shannon, the sole surviving Trustee of the Shannon Trust, uda March 5, 1986, personally known to me or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person executed the instrument.

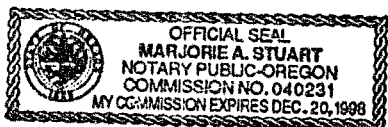
WITNESS my hand and official seal.

Carol Talbot
Signature of Notary



OREGON Klamath
STATE OF ~~WASHINGTON~~, County of ~~KIMMEL~~) ss.

On the 15th day of May 1996, personally appeared the above named Vernon G. Ransom and acknowledged the above instrument to be his voluntary act and deed.



Marjorie A. Stuart
Notary Public for ~~WASHINGTON~~ Oregon
My commission expires: 12-20-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ AmeriTitle
of May A.D., 19 96 at 3:12 o'clock _____ the 16th day
of Deeds _____ on Page 14151
_____ M96

FEE \$35.00

By Bernetha G. Letsch, County Clerk
