



STATE OF OREGON,
WARRANTY DEED County of Klamath ss.

ASPEN TITLE ESCROW NO. 01044624

Filed for record at request of:

AFTER RECORDING RETURN TO:

Janet R. Pierce

3620 Old Midland Rd.
Klamath Falls, OR 97603

Aspen Title & Escrow

on this 17th day of May A.D. 19 96
at 11:01 o'clock A.M. and duly recorded
in Vol. M96 of Deeds Page 14316

Bernetha G Letsch, County Clerk

By

Cheryl Russell
Deputy.

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS: Fee, \$30.00
SAME AS ABOVE

ROBERT L. HURLEY and PENNY J. HURLEY, hereinafter called
GRANTOR(S), convey(s) to JANET R. PIERCE, hereinafter called
GRANTEE(S), all that real property situated in the County of
Klamath, State of Oregon, described as:

Lot 7 in Block 3, Tract No. 1007, WINCHESTER, in the County of
Klamath, State of Oregon.

Code 41, Map 3909-11CC, Tax Lot 10700

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390"

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, and will warrant
and defend the same against all persons who may lawfully claim
the same, except as shown above.

The true and actual consideration for this transfer is
\$77,000.00, paid by an accommodator pursuant to a 1031 Exchange.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 13th day of May, 1996.

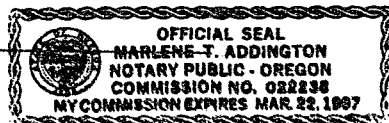
Robert L. Hurley
ROBERT L. HURLEY

x Penny J. Hurley
PENNY J. HURLEY

STATE OF OREGON, County of Klamath)ss.

On May 13, 1996, personally appeared the above named ROBERT
L. HURLEY and acknowledged the foregoing instrument to be his
voluntary act and deed.

Before me: Marlene T. Addington
Notary Public for Oregon
My Commission Expires: March 22, 1997



STATE OF Oregon, County of Lane)ss.

On May 15, 1996, personally appeared the above named PENNY J.
HURLEY and acknowledged the foregoing instrument to be her
voluntary act and deed.

Before me: Elaine Kinnett
Notary Public for Oregon
My Commission Expires: 11-5-96



96 MAY 17 AM 1:01