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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST
K-49154-S

Vol 196 Page 14337

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 31, 1993, executed and delivered by DARRELL E. SHADE AND BEATRICE W. SHADE, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which LARRY G. FRIEND AND SHELBY J. PALMER is the beneficiary, recorded on September 7, 1973, in book/reel/volume No. M93 on page 22737 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 29 in Block 7 Mountain Lake Homesites, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

MAY 17 AM 10:03

hereby grants, assigns, transfers and sets over to EQUITY FINANCIAL SERVICE, INC., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$22,841.85 with interest thereon from May 8, 1996.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 6, 1996.

LARRY G. FRIEND

SHELBY J. PALMER AKA SHELBY J. FRIEND

STATE OF OREGON, County of) ss.

This instrument was acknowledged before me on , 19, by

This instrument was acknowledged before me on , 19, by

as

of

Notary Public for OREGON

My commission expires

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

KLAMATH COUNTY TITLE COMPANY
422 MAIN STREET
KLAMATH FALLS OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of

I certify that the within instrument was received for record on the day of , 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By Deputy

STATE OF MISSISSIPPI

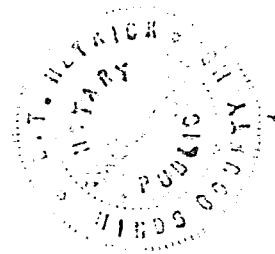
COUNTY OF HINDS

THIS DAY PERSONALLY appeared before me, the undersigned authority in and for the State and County aforesaid, LARRY G. FRIEND AND SHELBY J. PALMER AKA SHELBY J. FRIEND, who acknowledged that they signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 11th day of May, 1996.

BT Hetrick
NOTARY PUBLIC

My Commission Expires:

My Commission Expires April 29, 1997

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 17th day
of May A.D., 19 96 at 11:03 o'clock AM., and duly recorded in Vol. M96,
of Mortgages on Page 14337.

FEE \$15.00

By Bernetha G. Letsch
Bernetha G. Letsch, County Clerk