

Reference is made to that Trust Deed wherein Jerry E. Wageman

Klamath County Title Company, is Grantor;
LAWLESS ROOFING, INC., Defined Benefit Pension Plan, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M94, Page 4124, Klamath, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon:

The N1/2 of Lot 19 in Altamont Small Farms, according to the official plat thereof
 on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following:
 \$212.59 + \$2.90 process fee for 12/8/95 and each successive month thereafter; failure
 to pay real property taxes for the years 1993-94; 1994-95; 1995-96; failure to pay KID
 assessments.

The sum owing on the obligation secured by the trust deed is: \$17,000.00 together with interest at
 15% per annum from 11/9/95 together with late charges in the amount of \$63.78, plus
 real property taxes.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
 trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 24th, 19 96, at 10:15 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
 by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
 with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
 five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used
 for that purpose.

Dated: May, 19 96.

William L. Sisemore Successor, Trustee
William L. Sisemore

STATE OF OREGON, County of Klamath ss

The foregoing was acknowledged before me on May 17th, 19 96 by William L. Sisemore

Michelle M. Pridemore Notary Public for Oregon — My Commission Expires: Dec. 23, 19 98

Certified to be a true copy:



Michelle M. Pridemore Attorney for Trustee

STATE OF OREGON, County of Klamath ss

Filed for record on May 17th, 19 96 at 11:47 o'clock A.m.
 and recorded in M96 page 14386 of mortgages.

Klamath County Clerk by Cheryl J. Kussell, Deputy

After recording return to:

Fee \$10.00

WILLIAM L. SISEMORE
 Attorney at Law
 540 Main Street
 Klamath Falls, OR 97601