

AFTER RECORDING, RETURN To: William M. Ganong
635 Main Street
Klamath Falls OR 97601

GIFT DEED

LEONARD ROSS PUTNAM and MARY JEAN PUTNAM, husband and wife, Grantors, convey to JOHN C. HENDERSON and RHONDA J. HENDERSON, husband and wife, Grantees, an undivided one-half interest as tenants by the entirety in the following-described real property located in Klamath County, Oregon, to-wit:

The East 15 feet of Tract 18 and the West 50 feet of Tract 19 of Townsend Tracts, according to the duly recorded Plat thereof on file in the records of Klamath County, Oregon.

SUBJECT TO: All existing and future real and personal property taxes; liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, and water and irrigation rights in connection therewith; rules, regulations, and assessments of South Suburban Sanitary District; and assessments and charges of the City of Klamath Falls for monthly water and/or sewer service.

Klamath County Tax Assessor's Lot No. 3909-003DD-00500.

The true consideration for this conveyance is love and affection and no consideration stated in dollars has been paid herein.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 15 day of MAY, 1996.

Leonard Ross Putnam
Leonard Ross Putnam, Grantor

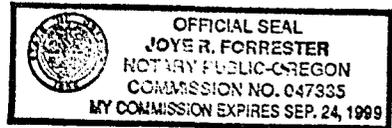
Mary Jean Putnam
Mary Jean Putnam, Grantor

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 15 day of MAY, 1996.

Joye R. Forrester
Notary Public for Oregon
My commission expires Sept 24, 1999

Leonard R. Putnam and Mary Jean Putnam, Grantors
John C. Henderson and Rhonda J. Henderson, Grantees



Until a change is requested, all tax statements shall be sent to Mr. and Mrs. John C. Henderson
4041 Delaware Avenue
Klamath Falls OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Leonard R Putnam the 20th day of May A.D., 19 96 at 1:26 o'clock P M., and duly recorded in Vol. M96 of Deeds on Page 14588

FEE \$30.00

By Bernetha G. Leisch
Bernetha G. Leisch, County Clerk

96 MAY 20 P 1:26